

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures • 1D • MYX: O1,501.0 H1,505.0 L1,495.0 C1,502.5 +4.0 (+0.27%)  
 Vol 2.3K  
 SMA (200, close) 1,583.1  
 SMA (50, close) 1,511.6

**Pivot 1501**

Support 1497/1492/1487

Resistance 1505/1511/1516

**Possible Range 1490 to 1520****Trading Tips**

Long positions may be opened above 1501 with targets at 1505/1511 and stop-loss at 1496

Short positions may be opened below 1501 with targets at 1497/1492 and stop-loss at 1506

FKLI June month rose 4 points or 0.27% to closed higher at 1502.5 on midday session. Bursa Malaysia ended the morning session lower, with the FBM KLCI down 0.84 points to 1,502.41, as a lack of fresh catalysts weighed on sentiment. This contrasted with regional gains driven by hopes of a US-China trade call between Presidents Trump and Xi.

The actively traded FKLI contract remains in a downtrend after failing to hold above the 1,500–1,502 zone, keeping the bearish bias intact with a preference for sell-on-rebound strategies. The hourly chart shows a sideways consolidation, with resistance at 1,505–1,506 and support at 1,495–1,494. A breakout above resistance may lead to limited upside towards 1,510–1,511, while a break below support could trigger further downside pressure. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1497 and 1505 respectively.

(News Source: The Star)

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FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures - 1D - MYX O3,951 H3,958 L3,907 C3,926 -8 (-0.20%)

Vol 12.26K  
SMA (200, close) 4,310  
SMA (50, close) 4,033**Pivot 3930**

Support 3930/3902/3879/3854

Resistance 3953/3981/4006/4032

**Possible Range 3910 to 4010****Trading tips**

Long positions may be opened above 3930 with targets 3953/3981 at stop-loss at 3910

Short positions may be opened below 3930 with targets at 3902/3879 stop-loss at 3950

FCPO Aug month dropped 8 points or 0.2% to closed slightly lower at 3926 on midday session. Malaysian palm oil futures fell on Wednesday, weighed down by expectations of a third straight monthly increase in stock levels for May and further pressured by losses in rival edible oils on the Chicago and Dalian exchanges.

The actively traded FCPO contract continues to trade within a broad sideways consolidation range, with key support at 3,790–3,785 and resistance at 3,975–3,970. The mid-range lies around 3,895–3,900. As long as the price holds above this mid-zone, a buy-on-retracement strategy remains preferred. However, recent movement on the hourly chart shows the price hovering just below the mid-range, signaling some uncertainty in the bullish outlook. The 3,900–3,895 zone now serves as a crucial support level—holding above this range is essential for the upside momentum to stay intact. Stay cautious of potential shifts in market sentiment. The immediate support and resistance levels are identified at 3930 and 3953, respectively.

*(News Source: Reuters)*

**APEX SECURITIES BERHAD – CONTACT LIST**
**APEX SECURITIES BHD**
**Head Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5,  
Mutiara Damansara,  
47800 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

**Petaling Jaya Office:**

16th Floor, Menara Choy Fook Onn,  
No.1B Jalan Yong Shook Lin,  
46050 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

**DEALING TEAM**
**Head Office:**

Kong Ming Ming (ext 2002)  
Shirley Chang (ext 2026)  
Herry Wong (ext 2107)

**Institutional Dealing Team:**

Nur Mazaya (ext 2094)  
Muhammad Aizzat (ext 2030)

**PJ Office:**

General Line: (603) 7620 1118  
Azfar Bin Abdul Aziz (Ext 822)

**Futures Dealing Team:**

Dealing Line: (603) 7890 8866

**RESEARCH TEAM**
**Mutiara Damansara Office:**

Kenneth Leong (ext 2093)  
Steven Chong (ext 2068)  
Jayden Tan (ext 2069)  
Chelsea Chew (ext 2070)

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