

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1513**

Support 1513/1509/1504

Resistance 1518/1524/1530

Possible Range 1500 to 1530**Trading Tips**

Long positions may be opened above 1513 with targets at 1518/1524 and stop-loss at 1508

Short positions may be opened below 1513 with targets at 1509/1504 and stop-loss at 1518

FKLI June month dropped 4 points or 0.26% to closed lower at 1512 on midday session. The FBM KLCI remained steady during the morning session, supported by selective buying interest despite cautious market sentiment and lingering uncertainties surrounding US-China trade relations.

The actively traded FKLI contract continues to trade near the midpoint of a broad downward channel on the daily chart. After facing persistent selling pressure from May 15 to June 3, the index found support around the 1,498–1,497 zone, indicating potential for a technical rebound. However, the hourly chart shows prices moving within a narrow sideways range. Immediate support is seen at the 1,510–1,511 level. Holding above this zone may present a short-term buying opportunity, with an upside target around 1,518–1,520. Conversely, a break below the support could lead to further selling pressure toward the 1,504–1,505 area. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1513 and 1518 respectively.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures**Pivot 3917**

Support 3888/3866/3842/3821

Resistance 3917/3940/3968/3990

Possible Range 3880 to 3980**Trading tips**

Long positions may be opened above 3917 with targets 3940/3968 at stop-loss at 3897

Short positions may be opened below 3917 with targets at 3888/3866 stop-loss at 3937

FCPO Aug month dropped 19 points or 0.48% to closed lower at 3906 on midday session. Malaysian palm oil futures moved within a narrow range on Tuesday, as market participants awaited export estimates from cargo surveyors and supply and demand data from the Malaysian Palm Oil Board (MPOB) for further direction.

The actively traded FCPO contract continues to trade within a sideways consolidation range on the broader view, with key support at 3,790–3,785 and resistance between 3,975–3,970. On the daily chart, prices are hovering near the upper boundary of this range, maintaining a neutral stance as the sideways trend remains intact. Immediate support is noted at the 3,885–3,890 zone, while fresh resistance has emerged at 3,915–3,920. A breakout above this level could potentially push prices higher toward 3,940 or beyond. However, failure to break above this resistance may invite renewed selling pressure. Stay cautious of potential shifts in market sentiment. The immediate support and resistance levels are identified at 3888 and 3917, respectively.

(News Source: Reuters)

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