

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYR O1,512.5 H1,513.5 L1,509.0 C1,513.5 -2.5 (+0.17%)

Vol: 91
SMA (200, close) 1,580.5
SMA (50, close) 1,512.9

**Pivot 1511**

Support 1511/1505/1499

Resistance 1516/1521/1526

Possible Range 1505 to 1525**Trading Tips**

Long positions may be opened above 1511 with targets at 1516/1521 and stop-loss at 1506

Short positions may be opened below 1511 with targets at 1505/1499 and stop-loss at 1516

FKLI June month dropped 5 points or 0.33% to closed lower at 1511. The FBM KLCI ended lower on Tuesday, dragged down by last-minute selling after fluctuating between gains and losses throughout the session.

Overnight Dow Jones rose 105 points to closed higher at 42866. The S&P 500 closed higher on Tuesday, buoyed by a rally in Tesla, as investors grew optimistic about progress in U.S.-China trade talks aimed at easing the ongoing tariff dispute that has unsettled global markets this year.

The actively traded FKLI contract continues to hover near the midpoint of a broad downward channel on the daily chart. After experiencing persistent selling pressure from May 15 to June 3, the index found support around the 1,498–1,497 zone. Additional support is now seen at the 1,509–1,511 range, which could continue to offer a short-term buying opportunity toward the 1,520–1,521 resistance zone or further higher. However, failure to hold above this support may trigger renewed selling pressure. Beware of any potential sentiment changes. Immediate support and resistance levels are identified at 1511 and 1516, respectively.

(News Source: The star, Reuters)

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FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX O3,874 H3,877 L3,846 C3,868 +4 (+0.10%)

Vol: 5.43K

SMA (200, close) 4,315

SMA (50, close) 3,991

**Pivot 3890**

Support 3862/3835/3812/3789

Resistance 3890/3912/3938/3964

Possible Range 3835 to 3935**Trading tips**

Long positions may be opened above 3862 with targets at 3890/3912 stop-loss at 3842

Short positions may be opened below 3862 with targets at 3835/3812 stop-loss at 3882

FCPO Aug month dropped 61 points 1.55% to closed lower at 3864. Malaysian palm oil futures declined on Tuesday, ending a two-day winning streak, as concerns over rising end-May stocks pressured prices. However, strong June export data provided some support to the contract.

The CBOT Soybean active traded contract rose 0.41 to close higher at 47.79 on previous session. Dalian's active palm oil contract dropped 74 points to close lower at 8086 on previous night session.

The actively traded FCPO contract remains within a broader sideways consolidation range, with key support at 3,790–3,785 and resistance between 3,975–3,970. On the hourly chart, the price is moving within a short-term downward channel but appears to be supported near the upper boundary of the broader sideways range. Immediate support is seen at the 3,860–3,865 zone, which may help prevent further downside. There is potential for technical buying, though any upside may be limited, with immediate resistance around 3,885–3,890.

A break and hold above this resistance could open the door for further upward movement. However, failure to sustain above it may invite renewed selling pressure. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 3862 and 3890, respectively.

(News Source: Reuters)

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