

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX O1,512.5 H1,524.0 L1,509.0 C1,519.0 +8.0 (+0.53%)  
 Vol: 2.93K  
 SMA (200, close) 1,580.5  
 SMA (50, close) 1,513.0

**Pivot 1517**

Support 1517/1511/1506

Resistance 1522/1527/1532

**Possible Range 1505 to 1535****Trading Tips**

Long positions may be opened above 1517 with targets at 1522/1527 and stop-loss at 1512

Short positions may be opened below 1517 with targets at 1511/1506 and stop-loss at 1522

FKLI June month rose 8 points or 0.53% to closed higher at 1519 on midday session. The FBM KLCI ended the morning session higher, tracking regional gains following signs of progress in U.S.-China trade talks, though upside momentum remained limited amid cautious investor sentiment.

The actively traded FKLI contract continues to hover near the midpoint of a broad downward channel on the daily chart. After experiencing consistent selling pressure from May 15 to June 3, the index found solid support in the 1,509–1,511 zone.

On the hourly chart, an upward consolidation channel is forming, with prices recently touching the resistance area around 1,522–1,524 before pulling back. If the correction finds support above the 1,516–1,518 range, the upward bias remains intact, with potential to retest today's high or extend toward the 1,527 level. However, if the 1,516–1,517 support fails to hold, the index may shift toward a downside bias, potentially testing the 1,511–1,512 zone. That said, any downside movement is likely to be limited. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1517 and 1522 respectively.

(News Source: The Star)

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FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures - 1D - MYX: O3,874 H3,877 L3,811 C3,836 -28 (-0.72%)

Vol: 15.35K

SMA (200, close): 4,315

SMA (50, close): 3,990

**Pivot 3841**

Support 3817/3792/3770/3742

Resistance 3841/3865/3890/3910

**Possible Range 3790 to 3890****Trading tips**

Long positions may be opened above 3841 with targets 3865/3890 at stop-loss at 3821

Short positions may be opened below 3841 with targets at 3817/3792 stop-loss at 3861

FCPO Aug month dropped 28 points or 0.72% to closed lower at 3836 on midday session. Malaysian palm oil futures opened lower for a second consecutive session on Wednesday, pressured by weaker rival edible oils, softer crude oil prices, and rising end-May stock levels.

The actively traded FCPO contract remains within a broader sideways consolidation range, with key support at 3,790–3,785 and resistance between 3,975–3,970.

In the first half of the session, prices failed to hold above the immediate support at 3,860–3,865 and opened with a gap down. The contract is now trading near the lower boundary of the broader sideways range.

We maintain a sell-on-rebound strategy for the coming session. Immediate resistance is seen at 3,840–3,845, with prices likely to retest the day's low at 3,815–3,810 or move even lower. However, if the resistance range holds, some technical buying could emerge, potentially lifting prices to 3,865–3,860. Stay cautious of potential shifts in market sentiment. The immediate support and resistance levels are identified at 3817 and 3841, respectively.

*(News Source: Reuters)*

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