

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures · 1D · MYX O1,520.0 H1,523.5 L1,519.5 C1,521.5 +3.5 (+0.23%)
 Vol 385
 SMA (200, close) 1,579.2
 SMA (50, close) 1,512.8



FKLI June month dropped 4 points or 0.26% to close lower at 1518. The FBM KLCI ended higher for the second consecutive day, supported by selective buying in heavyweight stocks amid a cautious trading environment. Market sentiment remained guarded due to persistent uncertainties surrounding global trade developments and a mixed performance across major regional markets.

Pivot 1519

Support 1519/1514/1509

Resistance 1524/1530/1535

Possible Range 1505 to 1535**Trading Tips**

Long positions may be opened above 1519 with targets at 1524/1530 and stop-loss at 1514

Short positions may be opened below 1519 with targets at 1514/1509 and stop-loss at 1524

Overnight Dow Jones rose 101 points to close higher at 42967. The dollar fell to a 2025 low on Thursday, while Wall Street stocks extended their recent rally as traders assessed soft inflation data, escalating tensions in the Middle East, and the uncertain stability of the U.S.-China trade truce.

The actively traded FKLI contract continues to hover near the midpoint of a broad downward channel on the daily chart. After experiencing consistent selling pressure from May 15 to June 3, the index has found solid support in the 1,509–1,511 zone. On the hourly chart, the index has been trading within a very tight range in recent sessions, forming a sideways consolidation pattern after multiple attempts to break the resistance at 1,523–1,524. A successful breakout above this level may trigger further upside toward 1,530, with a potential extension to 1,535. However, if the index fails to breach this resistance, it may continue to move sideways, with key support observed at the 1,516–1,515 range. Beware of any potential sentiment changes. Immediate support and resistance levels are identified at 1519 and 1524, respectively.

(News Source: The star, Reuters)

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FCPO 3rd Month Futures

Crude Palm Oil Futures · 1D · MYX O3,860 H3,883 L3,846 C3,849 +10 (+0.26%)
 Vol 9.47 K
 SMA (200, close) 4,316
 SMA (50, close) 3,969



Pivot 3849

Support 3849/3827/3803/3780

Resistance 3870/3892/3914/3935

Possible Range 3800 to 3900

Trading tips

Long positions may be opened above 3849 with targets at 3870/3892 stop-loss at 3829

Short positions may be opened below 3849 with targets at 3827/3803 stop-loss at 3869

FCPO Aug month closed flat at 3839. Malaysian palm oil futures rebounded on Thursday after two consecutive sessions of losses, supported by bargain hunting and expectations of a slower rise in June production. However, gains were capped by weakness in rival vegetable oils.

CBOT soybean oil active month dropped 0.41 points to close lower at 47.61 on previous session. Dalian's active palm oil contract rose 38 points to close higher at 8046 on previous night session.

The actively traded FCPO contract remains within a broad sideways consolidation range, with key support at 3,790–3,785 and resistance between 3,975–3,970. Currently, the price is trading near the lower boundary of this range, with immediate resistance seen at the 3,885–3,890 zone for any further upside. Our main strategy remains to sell on rebounds. Immediate support lies at 3,840–3,845; a break below this level could push prices lower toward 3,827 or even 3,803. If the support holds, we may see some technical buying, though upside potential is likely to remain limited. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 3849 and 3870, respectively.

(News Source: Reuters)

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