

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX: O1,508.5 H1,509.5 L1,508.0 C1,508.0 0.0 (0.00%)

Vol: 232

SMA (200, close) 1,577.3

SMA (50, close) 1,512.6

**Pivot 1514**

Support 1506/1501/1495

Resistance 1514/1519/1524

**Possible Range 1500 to 1520****Trading Tips**

Long positions may be opened above 1510 with targets at 1514/1519 and stop-loss at 1505

Short positions may be opened below 1510 with targets at 1506/1501 and stop-loss at 1515

FKLI June month dropped 19 points or 1.24% to closed lower at 1508. The FBM KLCI ended lower on Tuesday, weighed down by continued profit-taking in heavyweight stocks and cautious investor sentiment ahead of the release of key economic data.

Overnight Dow Jones dropped 299 points to closed lower at 42215. U.S. stocks closed lower on Tuesday as the ongoing Israel-Iran conflict entered its fifth day, heightening investor anxiety amid news that the U.S. military had deployed fighter jets to the Middle East.

The actively traded FKLI contract remains near the midpoint of a broad downward channel on the daily chart. On the hourly chart, prices are rangebound within a narrow sideways formation, showing a slight upward bias. However, recent political uncertainties across regional markets have added volatility to the index, skewing the outlook toward a "sell on rebound" strategy. Immediate resistance is seen at the 1514–1515 level, while key support lies between 1505 and 1501. If this support zone holds, some buying interest may emerge; however, a break below could trigger continued selling pressure. Beware of any potential sentiment changes. Immediate support and resistance levels are identified at 1506 and 1514, respectively.

*(News Source: Business Today, Reuters)*

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FCPO 3<sup>rd</sup> Month Futures**Pivot 4080**

Support 4085/4061/4039/4013

Resistance 4107/4132/4158/4186

**Possible Range 4040 to 4140****Trading tips**

Long positions may be opened above 4107 with targets at 4132/4158 stop-loss at 4087

Short positions may be opened below 4107 with targets at 4085/4061 stop-loss at 4127

FCPO Sep month dropped 30 points 0.73% to closed lower at 4064. Malaysian palm oil futures ended lower on Tuesday, breaking a three-day winning streak, pressured by weakness in Chicago soyoil and profit-taking activities.

CBOT soyoil active traded contract dropped 0.32 to close lower at 54.79 cents per pound on previous session. Dalian's active palm oil contract rose 78 points to close higher at 8534 on previous night session.

The actively traded FCPO contract remains within an uptrend channel on the daily chart, with the latest price hovering near the resistance zone of 4,085–4,095. On the hourly chart, prices are consolidating within a minor upward channel, supported above the 4,060–4,065 range and showing an upward bias. Immediate resistance is seen at 4,105–4,110. A breakout above this level could push prices toward the previous high around 4,130–4,135 or beyond. However, failure to break above may trigger a technical correction, with potential pullback toward 4,085 or as low as 4,061. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 4085 and 4107, respectively.

(News Source: Reuters)

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