

## Daily Market Commentary

## FKLI Spot Month Futures

**Pivot 1498**

Support 1498/1493/1488

Resistance 1504/1509/1514

**Possible Range 1485 to 1515****Trading Tips**

Long positions may be opened above 1498 with targets at 1504/1509 and stop-loss at 1493

Short positions may be opened below 1498 with targets at 1493/1488 and stop-loss at 1503

FKLI June month rose 6.5 points or 0.43% to closed higher at 1501 on midday session. A late-morning rally in blue-chip stocks lifted Bursa Malaysia's FBM KLCI into positive territory just before the Friday lunch break.

The actively traded FKLI contract remains in a bearish momentum, although it continues to trade within the midrange of a broad downward channel. We maintain a sell-on-rebound strategy as the primary approach. That said, some technical buying may emerge, potentially lifting the index toward the 1,504–1,505 resistance zone, where selling pressure is expected to resume. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1498 and 154 respectively.

(News Source: The Star)

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FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures • 1D • MYX O4,107 H4,144 L4,084 C4,094 -10 (-0.24%)

Vol. 16,79K

SMA (200, close) 4,323

SMA (50, close) 3,946

**Pivot 4107**

Support 4084/4061/4036/4012

Resistance 4107/4127/4152/4197

**Possible Range 4050 to 4150****Trading tips**

Long positions may be opened above 4107 with targets 4127/4152 at stop-loss at 4087

Short positions may be opened below 4107 with targets at 4084/4061 stop-loss at 4127

FCPO Sep month dropped 10 points or 0.24% to closed slightly lower at 4094 on midday session. Malaysian palm oil futures traded flat on Friday as traders awaited export estimates from cargo surveyors, but the contract remained on track for a sixth straight weekly gain, supported by stronger rival edible oils.

The actively traded FCPO contract continues to display an upward bias after breaking out of a recent consolidation range on the daily chart. The 4,090–4,095 zone now acts as a key support level to sustain the bullish momentum. However, on the hourly chart, earlier selling pressure led to a temporary break below the minor upward channel, shifting the short-term outlook to a more downside-biased trade. Immediate resistance is located at the 4,100–4,105 range, which may offer a selling opportunity and potentially drive prices lower toward 4,084 or even 4,061. Conversely, a break above this resistance could revive bullish momentum. Stay cautious of potential shifts in market sentiment. The immediate support and resistance levels are identified at 4084 and 4107, respectively.

*(News Source: Reuters)*

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