

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX O1,548.0 H1,548.5 L1,532.0 C1,534.0 -15.5 (-1.00%)

Vol 2.6K

SMA (200, close) 1,569.6

SMA (50, close) 1,527.9

**Pivot 1538**

Support 1533/1528/1524

Resistance 1538/1543/1549

Possible Range 1525 to 1545**Trading Tips**

Long positions may be opened above 1533 with targets at 1538/1543 and stop-loss at 1528

Short positions may be opened below 1533 with targets at 1528/1524 and stop-loss at 1538

FKLI July month dropped 15.5 points or 1% to closed lower at 1534 on midday session. The Malaysian stock market turned negative in the early part of Monday's session, with the blue-chip index falling 0.8% as investors engaged in profit-taking ahead of the upcoming U.S. tariffs deadline and Bank Negara's interest rate decision later this week.

The actively traded FKLI contract continues to trend within a broader downward channel on the daily chart. However, since June 23, short-term price action has shown signs of upward momentum. While the index remains in an uptrend phase, recent movements have flattened into a sideways range, with key resistance seen at the 1,553–1,555 level. In the latest session, the index broke below the previous range of 1,542–1,540 and continued lower, forming a new resistance zone at 1,536–1,538. The current setup points toward further technical selling, with a break below the 1,533–1,534 zone likely leading to a move toward the crucial support at 1,529–1,527. If this key support holds, a technical rebound could offer a short-term buying opportunity. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1533 and 1538 respectively.

(News Source: The Star)

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FCPO 3rd Month Futures**Pivot 4049**

Support 4049/4025/4003/3980

Resistance 4065/4084/4107/4129

Possible Range 4020 to 4120**Trading tips**

Long positions may be opened above 4049 with targets 4065/4084 at stop-loss at 4029

Short positions may be opened below 4049 with targets at 4025/4003 stop-loss at 4069

FCPO Sep month dropped 15 points or 0.37% to closed lower at 4047 on midday session. Malaysian palm oil futures fell for a second consecutive session on Monday, pressured by declines in rival edible oils and crude oil prices.

The actively traded FCPO contract remains within a sideways consolidation on the daily chart, hovering near the upper boundary of the range, with key support seen at 3,960–3,965. On the hourly chart, prices opened lower in the morning session but later recovered some losses. However, resistance was encountered around the 4,060–4,065 zone, prompting a pullback. We maintain our view that the market may continue with a downward bias if it breaks below the 4,045–4,050 support zone, potentially heading toward 4,025. If this support holds, price action may continue within a sideways consolidation, with 4,065 remaining as the immediate resistance to watch. Stay cautious of potential shifts in market sentiment. The immediate support and resistance levels are identified at 4049 and 4065, respectively.

(News Source: Reuters)

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