

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX O1,532.5 H1,535.5 L1,528.5 C1,528.5 -4.0 (-0.26%)

Vol 128
SMA (200, close) 1,569.1
SMA (50, close) 1,528.5

**Pivot 1538**

Support 1524/1519/1514

Resistance 1532/1537/1543

Possible Range 1520 to 1550**Trading Tips**

Long positions may be opened above 1529 with targets at 1532/1537 and stop-loss at 1524

Short positions may be opened below 1529 with targets at 1524/1519 and stop-loss at 1534

FKLI Jul month dropped 17 points or 1.10% to closed lower at 1532.5. The FBM KLCI fell sharply on Monday as weak market sentiment and caution ahead of key macroeconomic events drove a broad-based selloff, with losers outpacing gainers by nearly three-to-one.

The Dow Jones index dropped 422 points to closed lower at 44406 on previous session. Major stock indexes fell and the U.S. dollar strengthened on Monday after President Donald Trump announced significantly higher tariffs on imports from Japan, South Korea, and other countries, marking the latest escalation in the ongoing U.S. trade war.

The actively traded FKLI contract remains within a broader downward channel on the daily chart, with a crucial resistance zone seen at the 1,560–1,565 range. On the hourly chart, upward momentum has been building since June 23. However, we maintain our view that selling pressure may persist, following negative sentiment from the overnight U.S. market. Key support is located at 1,524, with the potential to test a lower level at 1,520. If the lowest support zone of 1,520 to 1,519 holds, it could provide a base for a technical rebound. Beware of any potential sentiment changes. Immediate support and resistance levels are identified at 1524 and 1532, respectively.

(News Source: The Star, Reuters)

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FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX O4,067 H4,081 L4,058 C4,063 -8 (-0.20%)

Vol. 4.74K

SMA (200, close) 4,329

SMA (50, close) 3,939

**Pivot 4061**

Support 4061/4037/4015/3993

Resistance 4085/4108/4130/4153

Possible Range 4010 to 4110**Trading tips**

Long positions may be opened above 4061 with targets at 4085/4108 stop-loss at 4041

Short positions may be opened below 4061 with targets at 4037/4015 stop-loss at 4081

FCPO Sep month rose 9 points or 0.22% to closed moderately higher at 4071. Malaysian palm oil futures closed higher on Monday, recovering from earlier losses driven by weaker rival edible oils, as support from stronger crude oil prices lifted the market.

CBOT soyoil active traded contract dropped 0.81 points to closed lower 53.86 on previous session. Dalian's active palm oil contract rose 36 points to close higher at 8482 on previous night session.

The actively traded FCPO contract continues to move within a sideways consolidation on the daily chart, hovering near the upper boundary, with key support located at the 3,960–3,965 zone. On the hourly chart, the price is trending lower within a minor descending channel, forming lower highs and lower lows. We anticipate further downside movement toward the 4,035–4,040 range, with a potential low at 4,020–4,015. However, if the price retests the 4,080–4,085 resistance area, sellers should proceed with caution as a change in direction may occur. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 4061 and 4085, respectively.

(News Source: Reuters)

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