

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1531**

Support 1527/1523/1518

Resistance 1532/1537/1543

Possible Range 1520 to 1550**Trading Tips**

Long positions may be opened above 1532 with targets at 1537/1543 and stop-loss at 1527

Short positions may be opened below 1532 with targets at 1527/1523 and stop-loss at 1537

FKLI July month dropped 1 point or 0.07% to closed slightly lower at 1531.5 on midday session. The Malaysian stock market remained underwater at midday, lagging behind key Asian markets that took heart there was time left to negotiate a better tariff rate with the Trump administration.

The actively traded FKLI contract remains within a broader downward channel on the daily chart, with key resistance located in the 1,560–1,565 range. On the hourly chart, upward momentum has been building since June 23. Sentiment has turned neutral, with selling pressure easing after the index found support at the 1,527–1,529 zone.

We observed renewed buying interest, and for the rest of the session, the market is expected to move sideways within a range. The immediate resistance is seen at 1,538–1,539, while the support remains at 1,527–1,528. A breakout above the resistance could pave the way for further upside. As long as the index holds above the 1,527–1,529 support zone, the short-term uptrend remains intact. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1527 and 1532 respectively.

(News Source: The Star)

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FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX O4,067 H4,126 L4,058 C4,120 +49 (+1.20%)
 Vol 14.36K
 SMA (200, close) 4,329
 SMA (50, close) 3,940

**Pivot 4101**

Support 4101/4078/4057/4033

Resistance 4123/4145/4169/4190

Possible Range 4050 to 4150**Trading tips**

Long positions may be opened above 4123 with targets 4145/4169 at stop-loss at 4103

Short positions may be opened below 4123 with targets at 4101/4078 stop-loss at 4143

FCPO Sep month rose 49 points or 1.20% to closed higher at 4120 on midday session. Malaysian palm oil futures fell for a second consecutive session on Monday, pressured by declines in rival edible oils and crude oil prices.

The actively traded FCPO contract remains in a sideways consolidation on the daily chart, trading near the upper boundary with key support seen at the 3,960–3,965 zone. The market opened with a gap up in the morning session and continued higher, holding firmly above the 4,080–4,085 range. This signals a shift from a minor downward channel to an upward trend. On the upside, the price could move toward the immediate resistance at 4,145. A firm break above this level may lead to further gains. However, if the price fails to sustain above it, technical selling could emerge. On the downside, the uptrend remains intact as long as support holds at the 4,100–4,095 range. A break below this support may signal a pause or pullback in the current bullish momentum. Stay cautious of potential shifts in market sentiment. The immediate support and resistance levels are identified at 4101 and 4123, respectively.

(News Source: Reuters)

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