

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures • 1D • MYX O1,536.5 H1,541.0 L1,536.0 C1,541.0 +4.5 (+0.29%)

Vol 110

SMA (200, close) 1,567.4

SMA (50, close) 1,530.0

**Pivot 1531**

Support 1536/1531/1526

Resistance 1542/1548/1554

**Possible Range 1530 to 1555****Trading Tips**

Long positions may be opened above 1536 with targets at 1542/1548 and stop-loss at 1531

Short positions may be opened below 1536 with targets at 1531/1526 and stop-loss at 1541

FKLI Jul month rose 12.5 points or 0.82% to closed higher at 1536.5. After three straight days of losses, the FBM KLCI rebounded on Thursday, ending at its intraday high as bargain hunting lifted selected blue chips.

The Dow Jones index rose 192 points to closed higher at 44650 on previous session. The S&P 500 and Nasdaq Composite edged higher to record closing highs on Thursday, lifted by a positive outlook from Delta Air Lines and a fresh all-time high for Nvidia. Investors largely shrugged off President Donald Trump's latest tariff announcements, focusing instead on strong corporate performance.

The actively traded FKLI contract continues to trend within a broader downward channel on the daily chart, with key resistance located at the 1,560–1,565 range. On the hourly chart, upward momentum has been building since June 23. In the previous session, the index fell to a low of 1,520 but later recovered, completing what appears to be a technical correction. The index then found support above the 1,536–1,538 zone, which may serve as a base for further upside. We identify the next resistance at 1,542–1,545. A break above this range could open the path toward the 1,553–1,555 area. However, if this resistance holds, selling pressure may return, though the downside is likely limited given the current upward bias. Beware of any potential sentiment changes. Immediate support and resistance levels are identified at 1536 and 1542, respectively.

(News Source: The Star, Reuters)

## Daily Market Commentary

FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures - 10 - MYX 04,137 H4,151 L4,125 C4,137 -9 (-0.22%)

Vol 4.15K

SMA (200, close) 4,335

SMA (50, close) 3,949

**Pivot 4155**

Support 4127/4105/4082/4060

Resistance 4155/4178/4199/4221

**Possible Range 4100 to 4200****Trading tips**

Long positions may be opened above 4155 with targets at 4178/4199 stop-loss at 4135

Short positions may be opened below 4155 with targets at 4127/4105 stop-loss at 4175

FCPO Sep month dropped 11 points or 0.26% to closed slightly lower at 4146. Malaysian palm oil futures declined on Thursday, ending a three-session winning streak, as stockpiles in the world's second-largest exporter climbed to their highest level in 18 months.

CBOT soyoil active traded contract rose 20 points to closed higher at 53.47 on previous session. Dalian's active palm oil contract dropped 4 points to close slightly lower at 8624 on previous night session.

The actively traded FCPO contract recently broke above the key resistance zone at 4,145–4,150, exiting its broad sideways range. However, the price has since retreated below this level, which now remains a crucial resistance for any further upside movement. Currently, the market appears to be re-entering a sideways consolidation phase.

On the hourly chart, a double top pattern has formed after two failed attempts to break above the 4,195–4,200 range, indicating a potential continuation of technical correction. Key support is seen at the 4,110–4,105 zone. If this level holds, it could trigger renewed buying interest, with potential upside back toward the 4,155 level. However, a breakdown below this support may lead to continued downside bias in the near term. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 4127 and 4155, respectively.

(News Source: Reuters)

## APEXSECURITIESBERHAD— CONTACTLIST

## APEXSECURITIESBHD

**Head Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5,  
Mutiara Damansara,  
47800 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

**Petaling Jaya Office:**

16th Floor, Menara Choy Fook Onn,  
No.1B Jalan Yong Shook Lin,  
46050 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

## DEALINGTEAM

**Head Office:**

Kong Ming Ming (ext 2002)  
Shirley Chang (ext 2026)  
Herry Wong (ext 2107)

**Institutional Dealing Team:**

Nur Mazaya (ext 2094)  
Muhammad Aizzat (ext 2030)

**PJ Office:**

General Line: (603) 7620 1118  
Azfar Bin Abdul Aziz (Ext 822)

**Futures Dealing Team:**

Dealing Line: (603) 7890 8866

## RESEARCHTEAM

**Mutiara Damansara Office:**

Kenneth Leong (ext 2093)  
Steven Chong (ext 2068)  
Jayden Tan (ext 2069)  
Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-  
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GOLIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEXTRADE.**

## APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**ApexSecuritiesBerhad1979010**  
**03400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)