

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYR O1,523.0 H1,524.0 L1,521.5 C1,523.5 +0.5 (+0.03%)
 Vol 82
 SMA (200, close) 1,565.3
 SMA (50, close) 1,529.6

**Pivot 1512**

Support 1506/1500/1494

Resistance 1512/1518/1523

Possible Range 1500 to 1530**Trading Tips**

Long positions may be opened above 1512 with targets at 1518/1523 and stop-loss at 1507

Short positions may be opened below 1512 with targets at 1506/1500 and stop-loss at 1517

FKLI Jul month dropped 17.5 points or 1.15% to closed lower at 1505.5. The FBM KLCI closed at its intraday low on Tuesday, underperforming regional peers as selling pressure and cautious sentiment weighed on the local market, despite broad gains across major Asian bourses.

The Dow Jones index rose 231 points to closed higher at 44254 on previous session. Wall Street benchmarks ended slightly higher on Wednesday, with the Nasdaq Composite marking another record close, despite a brief period of market turbulence triggered by reports that U.S. President Donald Trump was planning to dismiss Federal Reserve Chair Jerome Powell.

On the hourly chart, the index is trending downward and reached a low of 1,505 during the previous night session. We expect mild technical buying to emerge, potentially pushing the index toward the first resistance level at the 1,510–1,512 range. A further breakout above this zone may lead to a move toward 1,516–1,518. However, if the initial resistance fails to break, renewed selling pressure could resurface. The crucial support zone remains at 1,505–1,503, which needs to hold to prevent further downside. Beware of any potential sentiment changes. Immediate support and resistance levels are identified at 1506 and 1512, respectively.

(News Source: The Star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Pivot 4205

Support 4205/4181/4160/4139

Resistance 4227/4253/4278/4303

Possible Range 4140 to 4240

Trading tips

Long positions may be opened above 4227 with targets at 4253/4278 stop-loss at 4207

Short positions may be opened below 4227 with targets at 4205/4181 stop-loss at 4247

FCPO Oct month rose 78 points or 1.88% to closed higher at 4224. Malaysian palm oil futures ended higher on Wednesday, recovering from the previous session's losses, supported by strength in rival soyoil prices on the Dalian and Chicago exchanges.

CBOT soyoil active traded contract rose 0.28 points to closed higher at 54.68 on previous session. Dalian's active palm oil contract rose 4 points to close slightly higher at 8724 on previous night session.

The actively traded FCPO contract remains within an upward channel on the daily chart, with key support at the 4,155–4,160 range—critical for sustaining the current bullish bias. On the hourly chart, prices continue to follow a minor upward channel, having rebounded after touching a low of 4,129, signaling ongoing support for the upside. We maintain a buy-on-retracement strategy, provided the 4,180–4,185 support range holds. A break above the immediate resistance at 4,225–4,230 could lead prices higher toward 4,253, with a potential peak around 4,278. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 4205 and 4227, respectively.

(News Source: Reuters)

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