

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures • 1D • MYX O1,519.5 H1,520.5 L1,517.5 C1,519.0 -0.5 (-0.03%)

Vol 64
SMA (200 close) 1 561 7

SMA (50, close) 1,527.6



Pivot 1521

Support 1517/1512/1508

Resistance 1523/1528/1533

Possible Range 1510 to 1530

Trading Tips

Long positions may be opened above 1517 with targets at 1523/1528 and stop-loss at 1512

Short positions may be opened below 1517 with targets at 1512/1508 and stop-loss at 1522

FKLI Jul month dropped 5.5 points or 0.36% to closed lower at 1519.5. The FBM KLCI gave up early gains to end lower for the second straight day on Tuesday, weighed down by cautious sentiment and the absence of fresh catalysts.

The Dow Jones index rose 179 points to closed higher at 44502 on previous session. The Dow advanced while the Nasdaq slipped on Tuesday, and crude prices ended lower as investors weighed a mix of corporate earnings and growing signs that President Donald Trump's prolonged trade war is pressuring profit margins — all as his self-imposed dealmaking deadline loomed.

The actively traded FKL1 contract remains within a broader downward channel. On the hourly chart, the index recently saw technical buying interest after testing the support zone at 1,500–1,502. However, it faced resistance around the 1,527–1,530 range. We maintain a downside bias, with a sell-on-rebound strategy in focus. A rebound toward the 1,521–1,523 range may offer selling opportunities. If the index breaks above this zone, market sentiment could shift to a more positive tone. On the downside, support is seen at 1,516–1,517. A break below this level may trigger further selling pressure, with the next support located at 1,512–1,514. Beware of any potential sentiment changes. Immediate support and resistance levels are identified at 1517 and 1523, respectively.

(News Source: The Star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures • 1D • MYX O4,252 H4,263 L4,235 C4,252 -12 (-0.28%)

Vol: 4.2K

SMA (200, close) 4,345

SMA (50, close) 4,013

**Pivot 4253**

Support 4229/4205/4182/4156

Resistance 4253/4275/4297/4320

Possible Range 4220 to 4320**Trading tips**

Long positions may be opened above 4253 with targets at 4275/4297 stop-loss at 4233

Short positions may be opened below 4253 with targets at 4229/4205 stop-loss at 4233

FCPO Oct month rose 39 points or 0.92% to closed higher at 4225. Malaysian palm oil futures closed higher on Tuesday, though market volatility persisted amid uncertainty surrounding potential trade agreements between major Asian nations and the United States.

CBOT soyoil active traded contract dropped 0.43 points to closed lower at 55.39 on previous session. Dalian's active palm oil contract rose 26 points to close higher at 8954 on previous night session.

The actively traded FCPO contract continues to trend within an upward channel on the daily chart. On the hourly chart, the price is hovering just above the support line of the channel at 4,220–4,225, with consolidation showing an upward bias and a gradually narrowing range.

Immediate resistance is seen at 4,250–4,255. A firm break above this level could lead to further upside toward 4,275, and potentially extend to the 4,295–4,300 zone. However, failure to break above resistance may trigger some selling pressure. That said, any downside is expected to be limited as long as the key support at 4,205–4,210 holds—maintaining the bullish outlook. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 4229 and 4253, respectively.

(News Source: Reuters)

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