

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYR 01,521.0 H1,525.5 L1,520.5 C1,524.5 -3.0 (-0.20%)

Vol 627

SMA (200, close) 1,558.4

SMA (50, close) 1,523.6

**Pivot 1521**

Support 1521/1516/1510

Resistance 1526/1532/1538

Possible Range 1515 to 1535

Trading Tips

Long positions may be opened above 1521 with targets at 1526/1532 and stop-loss at 1516

Short positions may be opened below 1521 with targets at 1516/1510 and stop-loss at 1526

FKLI Aug month dropped 1 point or 0.07% to closed almost flat at 1523. The profit-taking on Bursa Malaysia continued on Wednesday, with investors cashing out ahead of the Aug 1 US tariffs deadline and the Federal Reserve rate decision later tonight.

The Dow Jones index dropped 171 points to closed lower at 44461 on previous session. U.S. stocks closed well off earlier highs after a choppy session on Wednesday, as Federal Reserve Chair Jerome Powell chilled expectations the central bank might be poised to cut rates at its September meeting.

The actively traded FKLI contract has rolled over to the August month and continues to trade within a broader downward channel. On the hourly chart, the index recently tested the resistance zone at 1527–1529 several times but failed to break through, keeping momentum biased to the downside. Key support is identified at 1515–1517, which must hold to avoid further declines. On the upside, resistance remains at 1527–1529. Beware of any potential sentiment changes. Immediate support and resistance levels are identified at 1521 and 1526, respectively.

(News Source: The Star, Reuters)

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FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX: O4,270 H4,274 L4,248 C4,259 -19 (-0.44%)

Vol: 5.97K

SMA (200, close) 4,348

SMA (50, close) 4,061

**Pivot 4278**

Support 4254/4233/4208/4183

Resistance 4278/4298/4320/4346

Possible Range 4220 to 4320**Trading tips**

Long positions may be opened above 4278 with targets at 4298/4320 stop-loss at 4258

Short positions may be opened below 4278 with targets at 4254/4233 stop-loss at 4298

FCPO Oct month rose 24 points or 0.56% to closed higher at 4278. Malaysian palm oil futures edged higher on Wednesday for a second consecutive session, lifted by strength in rival Dalian oils and a weaker ringgit, which enhanced the commodity's appeal in major export markets.

CBOT soyoil active traded contract dropped 0.67 point to closed lower at 56.11 on previous session. Dalian's active palm oil contract dropped 42 points to close lower at 8930 on previous night session.

The actively traded FCPO contract continues to move within an upward channel on the daily chart, with prices currently hovering around the channel's support zone at 4245–4255. On the hourly chart, the market remains in sideways consolidation within a broad range, with 4350–4355 forming the upper boundary and 4200–4195 the lower boundary. In the previous session, the price failed to hold the mid-range of 4285–4290, shifting momentum toward a downward bias. Immediate support is now seen at 4240–4245, with a lower support level at 4235–4230, which is crucial to sustain the strong buying momentum observed since July 29. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 4254 and 4278, respectively.

(News Source: Reuters)

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