

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1587**

Support 1576/1571/1566

Resistance 1582/1587/1593

Possible Range 1565 to 1595**Trading Tips**

Long positions may be opened above 1582 with targets at 1587/1593 and stop-loss at 1577

Short positions may be opened below 1582 with targets at 1576/1571 and stop-loss at 1587

FKLI Aug month dropped 10 points or 0.63% to closed lower at 1585. Bursa Malaysia pulled back from a seven-day winning streak to close lower today due to profit-taking in line with the downbeat regional market performance.

The Dow Jones index dropped 11 points to closed slightly lower at 44911 on previous session. Wall Street's main indexes were mixed on Thursday with S&P 500 edging up to a closing high, while the Dow Jones and Nasdaq were flat, after a hotter-than-expected producer prices report dampened expectations of potential interest-rate cuts.

The actively traded FKLI contract fell in the previous session after touching a high of 1601, with the index pulling back further at today's opening. On the daily chart, the index recently broke a crucial resistance level at 1565–1568, which now serves as an important support to sustain the uptrend. The hourly chart suggests there is still room for further technical correction. Failure to break above 1581–1582 could send prices lower, with support spotted at the 1575–1572 range. Beware of any potential sentiment changes. Immediate support and resistance levels are identified at 1576 and 1582, respectively.

(News Source: NST, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures · 1D · MYX O4,389 H4,411 L4,385 C4,407 +4 (+0.09%)
 Vol 5.25K
 SMA (200, close) 4,350
 SMA (50, close) 4,156

**Pivot 4413**

Support 4389/4366/4340/4316

Resistance 4413/4434/4455/4477

Possible Range 4350 to 4450**Trading tips**

Long positions may be opened above 4413 with targets at 4434/4455 stop-loss at 4393

Short positions may be opened below 4413 with targets at 4389/4466 stop-loss at 4433

FCPO Oct month dropped 32 points or 0.72% to closed lower at 4403. Malaysian palm oil futures ended lower on Thursday, breaking a four-session winning streak, as investors took profits. Sentiment was also weighed down by reports that a leading Indonesian industry group is lobbying the government to postpone the implementation of the B50 biofuel mandate.

CBOT soyoil active traded contract dropped 1.31 points to closed lower at 52.13 on previous session. Dalian's active palm oil contract dropped 64 points to close lower at 9386 on previous night session.

The actively traded FCPO contract retraced in the previous session; however, overall movement remains supported as prices stay within an upward channel. On the hourly chart, the bias points to the downside, suggesting the potential for further technical correction. Immediate support is seen at 4365–4370. If prices hold at this range, buying interest may emerge, but a break below could trigger a deeper correction toward 4340–4330. On the upside, immediate resistance is located at 4430–4435, and a break above this level could shift palm oil prices toward further gains. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 4389 and 4413, respectively.

(News Source: Reuters)

APEXSECURITIESBERHAD— CONTACTLIST
APEX SECURITIES BHD
Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Herry Wong (ext 2107)

Institutional Dealing Team:

Nur Mazaya (ext 2094)
Muhammad Aizzat (ext 2030)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

(603) 7890 8888

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GOLIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEXTRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

ApexSecuritiesBerhad1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)