

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1594**

Support 1592/1588/1584

Resistance 1598/1602/1610

Possible Range 1575 to 1605**Trading Tips**

Long positions may be opened above 1588 with targets at 1595/1597 and stop-loss at 1583

Short positions may be opened below 1588 with targets at 1583/1578 and stop-loss at 1595

FKLI Aug month is flat to closing unchanged at 1594. Last-minute selling pressure pushed the FBM KLCI lower on Thursday, snapping a three-day winning streak amid mixed regional markets.

The Dow Jones index dropped 152 points to close lower at 44786 on previous session. Wall Street's main indexes fell on Thursday as investors feared potentially hawkish remarks by the Federal Reserve chair on Friday that could spark volatility, while big-box retailer Walmart's quarterly results dampened sentiment.

The actively traded FKLI contract was nearly flat in the previous session and continued hovering below the crucial resistance range at 1600. Buying momentum was seen weakening with some profit taking action in place. Beware of any potential sentiment changes as the downside below 1588, will trigger price level back to 1570 for support. Immediate support and resistance levels are identified at 1588 and 1600, respectively.

(News Source: The star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Pivot 4491

Support 4470/4450/4420/4386

Resistance 4500/4530/4570/4610

Possible Range 4450 to 4570

Trading tips

Long positions may be opened above 4500 with targets at 4540/4570 stop-loss at 4475

Short positions may be opened below 4500 with targets at 4470/4450 stop-loss at 4525

FCPO Nov month lose 38 points or 0.84% to closed lower at 4460. Malaysian palm oil futures extend to its third consecutive losing streak due to weak Dalian rival vegetable oils.

CBOT soyoil active traded contract jumped 2.42 points to closed higher at 53.87 on previous session. Dalian's active palm oil contract rose 42 points to close higher at 9596 on previous night session.

The actively traded FCPO contract has garnered selling momentum breaking new session lows to 4446. On the daily chart, prices remain within an upward channel signaling the possibility of continued technical correction or sideways consolidation. However, a decisive break above the immediate resistant of 4540 could shift direction toward further upside. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 4450 and 4540, respectively.

(News Source: Reuters)

APEXSECURITIESBERHAD— CONTACTLIST
APEX SECURITIES BHD
Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiar Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Herry Wong (ext 2107)

Institutional Dealing Team:

Nur Mazaya (ext 2094)
Muhammad Aizzat (ext 2030)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

(603) 7890 8888

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad 1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)