

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX O1,611.0 H1,616.5 L1,611.0 C1,615.0 +11.0 (+0.69%)  
 Vol 356  
 SMA (200, close) 1,553.2  
 SMA (50, close) 1,541.6

**Pivot 1601**

Support 1608/1602/1596

Resistance 1615/1619/1626

**Possible Range 1600 to 1630****Trading Tips**

Long positions may be opened above 1608 with targets at 1615/1619 and stop-loss at 1602

Short positions may be opened below 1608 with targets at 1602/1596 and stop-loss at 1614

FKLI Aug month rose 10 point or 0.63% to closed higher at 1604. The FBM KLCI briefly broke above the 1,600-point level before paring gains to close below the psychological threshold.

The Dow Jones index jumped 846 points to close higher at 45631 on previous session. Wall Street's main indexes ended higher on Friday, with the blue-chip Dow hitting a record closing high, as investors piled into stocks after U.S. Federal Reserve Chair Jerome Powell hinted at a near-term interest-rate cut during his Jackson Hole Symposium speech.

The actively traded FKLI contract has surged since last Friday and continued its strength into this morning, holding firmly above the key 1600 resistance level. The next resistance is seen at the 1617–1619 range, and a breakout above this zone could potentially lift the index higher toward 1625–1626. Some profit-taking activities may emerge with immediate support is located at 1608–1607. If this level fails to hold, further downside could be seen toward 1602–1600, which serves as the crucial support to sustain the upward trend. Beware of any potential sentiment changes. Immediate support and resistance levels are identified at 1608 and 1615, respectively.

(News Source: The star, Reuters)

## Daily Market Commentary

FCPO 3<sup>rd</sup> Month Futures

**Pivot 4477**

Support 4513/4488/4461/4433

Resistance 4537/4563/4587/4614

**Possible Range 4510 to 4610**

### Trading tips

Long positions may be opened above 4563 with targets at 4587/4614 stop-loss at 4543

Short positions may be opened below 4563 with targets at 4537/4513 stop-loss at 4583

FCPO Nov month rose 69 points or 1.55% to closed higher at 4529. Malaysian palm oil futures posted a third consecutive weekly gain on Friday, rebounding from a three-day decline. The recovery was supported by overnight strength in Chicago soyoil and Dalian edible oils, along with firm export demand and marginal output growth.

CBOT soyoil active traded contract surged 1.45 points to closed higher at 55.32 on previous session. Dalian's active palm oil contract rose 24 points to close higher at 9570 on previous night session.

The actively traded FCPO contract continues to trade within an upward channel on the daily chart, with a crucial resistance zone at 4555–4560. This level could either trigger renewed selling pressure or signal a potential breakout to higher levels. On the shorter time frame, prices recently touched a high of 4614 before retreating sharply to 4450, creating a sideways range between 4550 (top) and 4445 (bottom). If prices can hold firmly above the 4510–4505 support zone, buying opportunities may emerge with a move back toward 4550. However, a failure to sustain this support could see prices retreat toward the lower boundary at 4445. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 4513 and 4537, respectively.

*(News Source: Reuters)*

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Published & Printed by:

**Apex Securities Berhad 1979010**  
**03400 (47680-X)**

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