

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX O1,562.5 H1,563.0 L1,558.0 C1,559.0 -29.5 (-1.86%)

Vol 198

SMA (200, close) 1,552.3

SMA (50, close) 1,546.9

**Pivot 1565**

Support 1557/1552/1547

Resistance 1562/1567/1572

Possible Range 1550 to 1580**Trading Tips**

Long positions may be opened above 1562 with targets at 1567/1572 and stop-loss at 1557

Short positions may be opened below 1562 with targets at 1557/1552 and stop-loss at 1567

FKLI Sep month dropped 1 point or 0.06% to closed almost flat at 1562. The FBM KLCI ended at its intraday low as late selling dragged the market lower amid cautious sentiment, bucking gains across most regional indices.

The Dow Jones index rose 71 points to close slightly higher at 45636 on previous session. The S&P 500 and Dow Jones Industrial Average notched record high closes on Thursday after Nvidia's quarterly report fell short of investors' high expectations but confirmed that spending related to artificial intelligence infrastructure remains strong.

The actively traded FKLI contract has rolled over to September from today, as August reaches its final trading day. On the daily chart, the index remains within a broad upward channel after breaking the crucial resistance zone of 1560–1555 earlier. This morning, the September contract opened near the channel's support area at 1550–1545. The market may find buying interest around this range, but if support fails, the direction could shift toward further selling. On the upside, resistance is seen at 1565–1567. A breakout above this zone could drive the index toward the next target at 1572–1575, shifting momentum back to an upward bias. Beware of any potential sentiment changes. Immediate support and resistance levels are identified at 1557 and 1562, respectively.

(News Source: The Star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures · 1D · MYX: O4,449 H4,453 L4,414 C4,422 -27 (-0.61%)

Vol 7,04K

SMA (200, close) 4,340

SMA (50, close) 4,261

**Pivot 4457**

Support 4403/4378/4353/4328

Resistance 4430/4454/4479/4501

Possible Range 4375 to 4475**Trading tips**

Long positions may be opened above 4430 with targets at 4454/4479 stop-loss at 4410

Short positions may be opened below 4430 with targets at 4403/4378 stop-loss at 4450

FCPO Nov month dropped 39 points or 0.87% to closed lower at 4449. Malaysian palm oil futures declined on Thursday, weighed down by weaker soyoil prices, while attention also turned to the potential trade talks between the United States and China.

CBOT soyoil active traded contract dropped 0.72 points to closed lower at 52.43 on previous session. Dalian's active palm oil contract dropped 122 to closed lower at 9354 on previous night session.

The actively traded FCPO contract continues to trend within an wide range of upward channel on the daily chart, though current price action is leaning toward a downside bias amid a corrective phase. A new resistance zone is observed at 4450–4445, which also serves as a crucial support area to sustain any upward momentum, as it marks the lower boundary of the previous sideways consolidation on the hourly chart. A break below this range could open further downside potential, with targets seen at 4400–4405. If this level fails to hold, the decline may extend toward 4380–4375. Conversely, if the 4400–4405 support range holds, some technical buying may emerge, though the upside remains limited. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 4403 and 4430, respectively.

(News Source: Reuters)

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