

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX O1,562.5 H1,565.0 L1,544.5 C1,548.0 -40.5 (-2.55%)

Vol 10.47K
SMA (200, close) 1,552.3
SMA (50, close) 1,546.7

**Pivot 1555**

Support 1547/1544/1532/1520

Resistance 1565/1570/1573/1578

Possible Range 1532 to 1565**Trading Tips**

Long positions may be opened above 1553 with targets at 1565/1570 and stop-loss at 1544

Short positions may be opened below 1544 with targets at 1532/1520 and stop-loss at 1553

FKLI Sep month dipped 14 points or 0.90% to closed at 1548. The FBM KLCI ended near low, bringing a second day weakness amid cautious sentiment.

The Dow Jones index dropped 92 points to close slightly lower at 45544 on previous session. The S&P 500 slipped from its record highs on Friday, dragged lower by declines in Dell, Nvidia, and other AI-linked stocks, as investors assessed inflation data indicating that tariffs have begun to feed into prices.

The actively traded FKLI Sep contract is seen to be pressured downwards despite the foreseen discounted spread against the cash market of approximately 27 points. Given the FKLI has just rolled over to September, the index closed around the immediate support level of the continuous daily chart, identified at 1547. The market may find buying interest around this level, but if support fails, the direction could shift toward further selling. On the upside, resistant levels is seen around 1565 – 1570. A breakout above this zone could drive index toward the next target at 1573 – 1578, shifting momentum back to an upward bias. Beware of any potential sentiment changes. Immediate support and resistance levels are identified at 1547 and 1565, respectively.

(News Source: The Star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX O4,449 H4,453 L4,377 C4,380 -69 (-1.55%)

Vol. 32.1K

SMA (200, close) 4,339

SMA (50, close) 4,261

**Pivot 4414**

Support 4350/4300/4270/4250

Resistance 4400/4450/4480/4500

Possible Range 4350 to 4500**Trading tips**

Long positions may be opened above 4400 with targets at 4450/4500 stop-loss at 4360

Short positions may be opened below 4400 with targets at 4350/4300 stop-loss at 4420

FCPO Nov month slipped 72 points or 1.62% to closed near the intraday low at 4377. Malaysian palm oil futures extended losses to notch their lowest level in two weeks, tracking weaker soybean oil prices.

CBOT soyoil active traded contract dropped 0.29 points to closed lower at 52.14 on last Friday. Dalian's active palm oil contract rose 156 to closed higher at 9482 on previous night session.

The actively traded FCPO contract has garnered selling momentum breaking new session lows to 4377. On the daily chart, prices seem to have broken the 2 weeks consolidation period which adds on fear to the long liquidation alongside weak rival oils market. However, the dip was closed just a little above the immediate support around 4370 – 4350. If the market fails to break below these levels, a reverse to the upside may be strong targeting to the resistant levels around RM 4450 – RM 4500 instead. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 4370 and 4450, respectively.

(News Source: Reuters)

APEXSECURITIESBERHAD— CONTACTLIST

APEX SECURITIES BHD

Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiar Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM

Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Herry Wong (ext 2107)

Institutional Dealing Team:

Nur Mazaya (ext 2094)
Muhammad Aizzat (ext 2030)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM

Mutiara Damansara Office:

(603) 7890 8888

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad 1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)