

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1620.5**

Support 1615/1613/1610/1605

Resistance 1620/1625/1627/1630

Possible Range 1615 to 1625**Trading Tips**

Long positions may be opened above 1620 with targets at 1625/1630 and stop-loss at 1617

Short positions may be opened below 1618 with targets at 1615/1610 and stop-loss at 1622

FKLI Sep month was down 7.5 points to closed at 1617.5. The FBM KLCI was weak as reportedly foreign investors remain net sellers of Malaysian equities for the third straight week.

The Dow Jones index rose 161 points to close higher at 47706 on previous session. All three major U.S. stock indexes posted record closing highs again on Tuesday as Nvidia shares gained following news it will build artificial intelligence supercomputers for the U.S. energy department, and as investors were optimistic about corporate earnings ahead of key results from megacaps this week.

The actively traded FKLI contract sold off in the early part of the previous session from 1625-1627 level and remained below 1620 towards closing. This action may shift the sentiment towards a temporary toppish. If the index continues to remain below 1620, a sell back to 1610 is probable. Temporarily the upside target is limited, identified to 1625 for strong resistant. Beware of any potential sentiment changes. Immediate support and resistance levels are identified at 1615 and 1625, respectively.

(News Source: The star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Oil: Futures - 10 - WTK: O4,312 H4,313 L4,277 C4,300 -27 (-0.63%)

11/04/2014

2018 (2018, close) 4.28

2/28 (21, class) 4/5



Pivot 4445

Support 4290/4280/4266/4220

Resistance 4310/4340/4365/4380

Possible Range 4270 to 4350

Trading tips

Long positions may be opened above 4300 with targets at 4330/4350 stop-loss at 4280

Short positions may be opened below 4300 with targets at 4270/4220 stop-loss at 4325

FCPO Dec month down 57 points or 1.3% to closed at 4317. Malaysian palm oil futures were weak as several mining associations are requesting the Indonesian government to cancel the plan to implement B50 in 2026 followed by sell off by Dalian olein market.

CBOT soyoil active traded contract down 0.51 points to close at 50.26 on previous session. Dalian's active palm oil contract down 186 points to closed lower at 8824 on previous night session.

The actively traded FCPO contract sentiment was negative throughout the day in the previous session. Selling pressure were seen after breaking 4330, forcing long liquidation to close near day low. Next support level is identified at 4280-4270, otherwise chances for a sell off to 4220 is still high. A reversal for this immediate downtrend could be confirmed only when prices able to rebound back above 4330. Immediate support and resistant levels are identified at 4270 and 4300 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

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