

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1613

Support 1613/1609/1606/1603

Resistance 1618/1622/1626/1632

Possible Range 1600 to 1625

Trading Tips

Long positions may be opened above 1618 with targets at 1622/1626 and stop-loss at 1613

Short positions may be opened below 1618 with targets at 1613/1609 and stop-loss at 1623

FKLI Nov month was down 9.5 points to closed at 1610.5The FBM KLCI ended lower on Friday, tracking regional weakness, while the ringgit appreciated to 4.18 against the US dollar.

The Dow Jones index rose 40 points to close slightly higher at 47562 on previous session. Global stocks reversed course and were on pace to snap a four-session streak of gains on Wednesday, while the U.S. dollar extended gains after Federal Reserve Chair Jerome Powell dampened expectations for another U.S. interest rate cut by the central bank in December.

The actively traded FKLI contract (month) continues to move within an upward channel on the daily chart, indicating that the long-term trend remains positive. However, on the hourly chart, the index has been trading within a sideways range since early October 2026, with resistance seen at 1624–1626 and support at 1600–1605. A breakout in either direction could trigger the next major move. For now, we may see buying interest emerging near the 1616–1617 support zone. Holding above this range could lead to an upside movement toward 1622, while a failure to hold may signal a downside move toward 1613. Beware of any potential sentiment changes. Immediate support and resistance levels are identified at 1613 and 1618, respectively.

(News Source: The star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures**Pivot** 4228

Support 4202/4177/4153/4129

Resistance 4228/4250/4273/4297

Possible Range 4160 to 4280**Trading tips**

Long positions may be opened above 4228 with targets at 4250/4273 stop-loss at 4208

Short positions may be opened below 4228 with targets at 4202/4177 stop-loss at 4248

FCPO Jan month down 53 points or 1.24% to closed at 4207. Malaysian palm oil futures declined on Friday, and fell for a second straight month, weighed down by weaker palm oil in the Dalian market.

CBOT soyoil active traded contract down 0.97 points to close at 48.68 on previous session. Dalian's active palm oil contract down 146 points to closed lower at 8654 on previous night session.

The actively traded FCPO contract traded further lower toward the 4200 range after breaking below the previous support at 4235–4230, which has now turned into a resistance area — a potential selling zone if prices rebound back to this range amid the current bearish sentiment. On the shorter time frame, the market shows consolidation within a sideways range of 4280 (top) to 4230 (bottom) before breaking lower. We maintain a sell-on-rebound strategy for the next move, with the next target at 4177, and the lowest level potentially at 4160. Only a rebound above 4230 would suggest a pause in further selling pressure. Immediate support and resistant levels are identified at 4202 and 4228 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

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