Daily Market Commentary

FKLI Spot Month Futures

Pivot 1623

Support 1623/1618/1613/1609

Resistance 1629/1634/1639/1643

Possible Range 1618 to 1640

Trading Tips

Long positions may be opened above 1623 with targets at 1629/1634 and stop-loss at 1617

Short positions may be opened below 1623 with targets at 1618/1613 and stop-loss at 1629

FKLI Nov month was surged 19 points or 1.18 to closed at 1629.5. The FBM KLCI closed at its intraday high on Monday, supported by selective blue-chip buying in line with regional gains, while the broader market weakened on cautious sentiment.

The Dow Jones index dropped 226 points to close lower at 47336 on previous session. The S&P 500 and the Nasdaq closed higher on Monday, with artificial intelligence-related deals driving much of the gains even as the Federal Reserve's near-term monetary policy grew increasingly foggy due to scarcity of official U.S. economic data.

The actively traded FKLI contract continues to move within an upward channel on the daily chart, indicating that the long-term trend remains positive. However, on the hourly chart, the index has been trading within a sideways range since early October 2026, with new resistance seen at 1630–1628 and bottom remain spot at 1600–1605. A breakout in either direction could trigger the next major move. For now, the index is holding above the upper boundary of the sideways range, suggesting that buy on retracement remains the main strategy. The crucial support is spotted at the 1,618–1,630 range — holding above this level could sustain the buying momentum toward 1,628–1,630. A break above the top of the range may trigger further strong buying interest toward 1,634–1,636. Beware of any potential sentiment changes. Immediate support and resistance levels are identified at 1623 and 1629, respectively.

(News Source: The star, Reuters)

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Daily Market Commentary

FCPO 3rd Month Futures

Pivot 4141

Support 4118/4092/4068/4045

Resistance 4141/4167/4195/4221

Possible Range 4100 to 4200

Trading tips

Long positions may be opened above 4141 with targets at 4167/4195 stop-loss at 4121

Short positions may be opened below 4141 with targets at 4118/4092 stop-loss at 4161

FCPO Jan month dipped 92 points or 2.19% to closed at 4115. Malaysian palm oil futures dropped on Monday, weighed down by weaknesses in rival edible oils on the Dalian exchange, while increased production continued to pressure prices.

CBOT soyoil active traded contract rose 1.16 points to close at 49.84 on previous session. Dalian's active palm oil contract down 14 points to closed higher at 8676 on previous night session.

The actively traded FCPO contract continued to decline in the previous session, touching a low of 4,089 after breaking below the 4,160–4,150 support line, which has now turned into a major resistance zone. Overall sentiment remains bearish. On the shorter time frame, we may see some technical buying toward the new resistance range at 4,160–4,150. If the price remains capped below this zone, selling pressure may resume, with the support seen at 4,100–4,095. Conversely, if the price breaks above the resistance range, further upside movement could extend toward 4,195–4,200. Immediate support and resistant levels are identified at 4118 and 4141 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

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