

## Daily Market Commentary

## FKLI Spot Month Futures

**Pivot 1624**

Support 1620/1617/1610/1605

Resistance 1625/1627/1630/1635

**Possible Range 1610 to 1630****Trading Tips**

Long positions may be opened above 1620 with targets at 1625/1630 and stop-loss at 1616

Short positions may be opened below 1617 with targets at 1610/1605 and stop-loss at 1625

FKLI Oct month was down 2 points to closed at 1624.5. The FBM KLCI was uncertain yet supportive in the previous session.

The Dow Jones index rose 74 points to close at 46987 on previous session. The Nasdaq closed lower but the S&P 500 and the Dow eked out late-session gains on Friday as investors turned the page on a roller-coaster week with economic worries, the longest-ever federal government shutdown, and sky-high tech stock valuations dampening risk appetite.

The actively traded FKLI contract regained its support holding on above 1617 throughout the day to close near intraday high. The upside target may possibly extend above 1630 if the index intends to hold above 1620. However, if prices unable to hover above this level and breaks the 1617 which is the current immediate support now, a drawback to 1610-1605 may be seen. Beware of any potential sentiment changes. Immediate support and resistance levels are identified at 1617 and 1625, respectively.

(News Source: The star, Reuters)

## Daily Market Commentary

FCPO 3<sup>rd</sup> Month Futures

**Pivot 4129**

**Support 4100/4090/4050/4000**

**Resistance 4130/4150/4200/4230**

**Possible Range 4050 to 4200**

### Trading tips

Long positions may be opened above 4100 with targets at 4130/4150 stop-loss at 4080

Short positions may be opened below 4120 with targets at 4100/4150 stop-loss at 4135

FCPO Jan month down 39 points or 0.94% to closed at 4110. Malaysian palm oil futures remained uncertain closing near day low on last Friday as traders are anticipating for the MPOB data releasing on the 10<sup>th</sup> Nov 2025, today.

CBOT soyoil active traded contract rose 0.33 point to close at 49.68 on previous session. Dalian's active palm oil contract down 46 points to closed lower at 8634 on previous night session.

The actively traded FCPO contract were still pressured to sell around 4120 level in the previous session. Intraday average highs were capped lower around 4120-4150 as market perceived data outcome is still bearish. With that, a potential sell-off to 4050-4000 is possible, unless the data released later on in the day shows otherwise. A total reversal to the upside can be quick to 4200 if data is not as bearish as expected since the market has already selling for weeks. Immediate support and resistant levels are identified at 4100 and 4130 respectively. Beware of any potential sentiment changes.

*(News Source: Reuters)*

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