

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1632**

Support 1633/1630/1628/1625

Resistance 1640/1645/1648/1650

Possible Range 1630 to 1648**Trading Tips**

Long positions may be opened above 1630 with targets at 1640/1648 and stop-loss at 1624

Short positions may be opened below 1630 with targets at 1625/1620 and stop-loss at 1633

FKLI Oct month was rose 10.5 points to closed at 1635. The FBM KLCI was surged in the previous session moving along with supportive regional markets.

The Dow Jones index rose 381 points to close at 47368 on previous session. U.S. and world stocks leaped on Monday as hopes that the U.S. government shutdown could soon end sparked a tech-fueled relief rally, while the yen slumped after Japan's Prime Minister Sanae Takaichi indicated her preference for looser fiscal and less hawkish monetary policy.

The actively traded FKLI contract broke the 1632, previous high, to quickly surge up to 1640.5 and closed near intraday high. Market sentiment seems to have changed to the upside from the earlier slightly mixed trading. A strong candle in the previous session has provided a strong support zone for buyers, looking around 1632-1628 levels. Beware of any potential sentiment changes. Immediate support and resistance levels are identified at 1632 and 1640, respectively.

(News Source: The star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX O4,116 H4,126 L4,107 C4,124 +12 (+0.29%)

Vol. 3.47K

SMA (200, close) 4,254

SMA (50, close) 4,389

**Pivot 4113**

Support 4110/4100/4090/4050

Resistance 4130/4150/4200/4230

Possible Range 4100 to 4200**Trading tips**

Long positions may be opened above 4100 with targets at 4130/4150 stop-loss at 4080

Short positions may be opened below 4120 with targets at 4100/4050 stop-loss at 4135

FCPO Jan month up 2 points or unchanged to closed at 4111. Malaysian palm oil futures remained uncertain closing near day low as MPOB data released yesterday was indicative of bearish figures.

CBOT soyoil active traded contract jumped 0.90 points to close at 50.58 on previous session. Dalian's active palm oil contract rose 38 points to closed at 8708 on previous night session.

The actively traded FCPO contract were still pressured to sell in the previous session. Intraday average highs were capped lower around 4120-4150 as market data outcome is still bearish. However, market became uncertain to find support at 4100 since the bearish data seems to has already priced into the market in previous week trading. A total reversal to the upside can be quick to 4200 if the price can break the 4150. Immediate support and resistant levels are identified at 4100 and 4150 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

APEXSECURITIESBERHAD— CONTACTLIST

APEX SECURITIES BHD

Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiar Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM

Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Herry Wong (ext 2107)

Institutional Dealing Team:

Nur Mazaya (ext 2094)
Muhammad Aizzat (ext 2030)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM

Mutiara Damansara Office:

(603) 7890 8888

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad 1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)