

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX O1,615.0 H1,617.5 L1,611.5 C1,615.5 -0.5 (-0.03%)

Vol 504

SMA (50, close) 1,613.3

SMA (200, close) 1,554.5

**Pivot 1619**

Support 1612/1608/1603/1599

Resistance 1617/1622/1627/1632

Possible Range 1615 to 1635**Trading Tips**

Long positions may be opened above 1617 with targets at 1622/1627 and stop-loss at 1612

Short positions may be opened below 1617 with targets at 1612/1608 and stop-loss at 1622

FKLI Nov month was dropped 6 points or 0.37% to close at 1616. More than 900 decliners dragged Bursa Malaysia lower on Tuesday, mirroring broad weakness across Asian markets.

The Dow Jones index dropped 498 points to close at 46091 on previous session. U.S. markets dropped for a fourth straight session, as both highflying tech stocks such as Nvidia and old-economy companies like Home Depot came under pressure. Lofty valuations and a pile-up of debt to build data centers have led some investors to question the price of AI-linked stocks.

The actively traded FKLI contract continued to trade in negative territory in the previous session. The price is currently hovering above the uptrend line support at the 1611–1612 range, which serves as the crucial zone to determine whether the uptrend can hold or if further selling may emerge. A break below this range may pull the index toward 1608, or even lower to 1602. If the price holds above this area, there may be a buying opportunity, although the upside remains limited, with potential resistance around 1617. Immediate support and resistance levels are identified at 1612 and 1617, respectively. Beware of any potential sentiment changes.

(News Source: The Star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Pivot 4190

Support 4224/4205/4183/4159

Resistance 4250/4276/4299/4325

Possible Range 4130 to 4230

Trading tips

Long positions may be opened above 4224 with targets at 4250/4276 stop-loss at 4204

Short positions may be opened below 4224 with targets at 4205/4183 stop-loss at 4244

FCPO Feb month rose 58 points or 1.40% to closed at 4209. Malaysian palm oil futures rise for a fourth consecutive session on Tuesday, buoyed by a softer ringgit and stronger Dalian rival oils, though weaker crude oil prices capped the upward trend.

CBOT soyoil active traded contract surged 1.20 point to close at 52.34 on previous session. Dalian's active palm oil contract rose 146 points to close at 8852 on previous night session.

The actively traded FCPO contract in the previous session broke above the key resistance zone of 4150–4160 and continued trending higher. The new crucial support is now seen at the 4200–4190 range. As long as the price stays above this area, the buying bias is expected to remain intact. In the short term, resistance is seen at the 4240–4250 zone. A successful breakout above this level may trigger stronger buying momentum toward 4276 and possibly 4300. However, if this resistance fails to break, selling pressure may emerge, though the downside is expected to be limited. Immediate support and resistant levels are identified at 4224 and 4250 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

APEXSECURITIESBERHAD— CONTACTLIST

APEX SECURITIES BHD

Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiar Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM

Head Office:

Shirley Chang (ext 2026)
Herry Wong (ext 2107)

Institutional Dealing Team:

Nur Mazaya (ext 2094)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM

Mutiara Damansara Office:

(603) 7890 8888

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad 1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)