Daily Market Commentary

FKLI Spot Month Futures

Pivot 1633.5

Support 1630/1624/1616/1611

Resistance 1636/1641/1646/1650

Possible Range 1625 to 1655

Trading Tips

Long positions may be opened above 1630 with targets at 1636/1641 and stop-loss at 1625

Short positions may be opened below 1630 with targets at 1624/1616 and stop-loss at 1635

FKLI Dec month decline 0.5 point or 0.03% to close at 1631. Bursa Malaysia ended firmer on Tuesday, with the FBM KLCI closing higher despite continued selling pressure in the broader market.

The Dow Jones index rose 185 points to close at 47474 on previous session. U.S. stocks closed higher to record their sixth gain in seven sessions in muted trading on Tuesday, buoyed by gains in technology shares as expectations the Federal Reserve will cut interest rates next week remain elevated. Lisa Bernhard has more.

The active traded FKLI contract closed almost flat compared to the previous session. However, the broader trend continues to move within a sideways range, with the lower boundary at 1600–1605 and the upper boundary at 1645–1650. The strong buying seen on Monday is expected to keep the index supported near the upper boundary, with 1624–1627 acting as the immediate support zone for potential buying opportunities. If this support fails to hold, the index may shift into selling momentum, with downside targets toward 1616–1615. Immediate support and resistance levels are identified at 1630 and 1636, respectively. Beware of any potential sentiment changes.

(News Source: The Star, Reuters)

7

Daily Market Commentary

FCPO 3rd Month Futures

Pivot 4128

Support 4156/4133/4108/4088

Resistance 4180/4205/4230/4250

Possible Range 4130 to 4230

Trading tips

Long positions may be opened above 4180 with targets at 4205/4230 stop-loss at 4160

Short positions may be opened below 4180 with targets at 4156/4133 stop-loss at 4200

FCPO Feb month rose 11 points or 0.26% to closed at 4170. Malaysian palm oil futures rose on Tuesday, tracking rival edible oils in Chicago and Dalian markets higher, while a weaker ringgit added support.

CBOT soyoil active traded contract rose 0.32 point to close at 52.68 on previous session. Dalian's active palm oil contract up 62 points to close at 8710 on previous night session.

The active traded FCPO contract found strong support above the 4100–4090 zone and moved higher in the previous session. However, the daily chart still shows prices trading below both the 50-day and 200-day moving averages, indicating that the recent upside movement is likely driven by technical buying rather than a trend reversal.

In the shorter time frame, technical buying may continue, and buy-on-retracement remains the short-term plan. Immediate resistance is seen at 4180–4185. A breakout above this level may push prices toward 4200 or even 4230. If the 4180–4185 resistance zone fails to break, we may see sideways consolidation with limited downside. The new crucial support is spotted at 4130–4125. Immediate support and resistant levels are identified at 4156 and 4180 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

APEXSECURITIESBERHAD– CONTACTLIST

APEX SECURITIES BHD

Head Office:
5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:
16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM

Head Office:
Shirley Chang (ext 2026)
Herry Wong (ext 2107)

Institutional Dealing Team:
Nur Mazaya (ext 2094)

PJ Office:
General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:
Dealing Line: (603) 7890 8866

RESEARCH TEAM

Mutiara Damansara Office:
(603) 7890 8888

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar toa demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-dayaccess.

This is a learning platform and no money/deposit shall involve in this virtual simulator. Ifyou are interested, you may register to the linkbelow:- https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe

IfyouarereadytoGOLIVE,youmaycontactusat03-79600026.LIVEtradingshallonlyperforminAPEXETRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Published&Printedby:

ApexSecuritiesBerhad1979010
03400(47680–X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)