

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX O1,618.0 H1,619.5 L1,617.0 C1,618.5 +1.0 (+0.06%)
 Vol 100
 SMA (200, close) 1,557.7
 SMA (50, close) 1,621.3

**Pivot 1621**

Support 1616/1611/1606/1601

Resistance 1621/1626/1631/1636

Possible Range 1600 to 1630**Trading Tips**

Long positions may be opened above 1621 with targets at 1626/1631 and stop-loss at 1616

Short positions may be opened below 1621 with targets at 1616/1611 and stop-loss at 1626

FKLI Dec month dropped 11.5 points or 0.71% to close at 1617.5. The FBM KLCI extended its decline for a second day, while the ringgit continued its upward momentum against the US dollar.

The Dow Jones index dropped 31 points to close at 47850 on previous session. U.S. stocks closed near the unchanged mark on Thursday, as investors weighed a report on the labor market and other economic data, while equities drew support from elevated hopes for a Federal Reserve interest-rate cut next week.

The actively traded FKLI contract closed lower in the previous session after two days of consolidation. The index broke below the earlier support zone at 1624–1627, which formed the upper boundary of the broader sideways range. The failure to hold above this zone suggests that prices may now drift toward the lower boundary of the range. The 1621–1623 area has now turned into immediate resistance and may serve as a potential selling zone if the index fails to break above it. Should the resistance hold, the index may continue to move lower toward 1616 or 1611. If the index manages to break above 1621–1623, there is a possibility of a recovery toward the 1626–1627 region. Immediate support and resistance levels are identified at 1616 and 1621, respectively. Beware of any potential sentiment changes.

(News Source: The Star, Reuters)

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FCPO 3rd Month Futures

Crude Palm Oil Futures · 1D · MYX O4,104 H4,126 L4,100 C4,123 +18 (+0.44%)

Vol 4.35 K

SMA (200, close) 4,236

SMA (50, close) 4,274

**Pivot 4121**

Support 4098/4075/4051/4030

Resistance 4121/4150/4171/4194

Possible Range 4080 to 4180**Trading tips**

Long positions may be opened above 4121 with targets at 4150/4171 stop-loss at 4101

Short positions may be opened below 4121 with targets at 4098/4075 stop-loss at 4141

FCPO Feb month dropped 48 points or 1.16% to close at 4105. Malaysian palm oil futures opened lower on Thursday, extending losses to a second session on weaker rival edible oils and expectations of rising stocks.

CBOT soyoil active traded contract rose 0.12 point to close at 51.79 on previous session. Dalian's active palm oil contract dropped 8 points to close at 8680 on previous night session.

The actively traded FCPO contract closed lower for the second consecutive session, reaching a low of 4091, indicating the potential for continued downside bias. The 4120–4125 zone now acts as the immediate resistance, while support is seen at 4100–4080. If the price breaks below the previous low, we may see further downside movement toward 4075, or possibly 4051. However, if the price holds above the recent low, a period of sideways consolidation may develop, with the upper boundary potentially extending toward the 4150 range. Immediate support and resistant levels are identified at 4098 and 4121 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

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