

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX O1,610.0 H1,612.5 L1,608.5 C1,611.0 0.0 (0.00%)

Vol 111

SMA (50, close) 1,621.3

SMA (200, close) 1,558.0

**Pivot 1609**

Support 1605/1600/1595/1586

Resistance 1614/1620/1623/1627

**Possible Range 1600 to 1615****Trading Tips**

Long positions may be opened above 1605 with targets at 1610/1614 and stop-loss at 1599

Short positions may be opened below 1610 with targets at 1600/1595 and stop-loss at 1615

FKLI Dec month rose 1.50 points or 0.09% to close at 1611. The FBM KLCI consolidated in earlier session amid uncertainties in regional market.

The Dow Jones index dropped 179 points to close at 47560 on previous session. The S&P 500 closed relatively unchanged on Tuesday as Wall Street looked ahead to this week's interest rate decision from the Federal Reserve.

The actively traded FKLI contract closed near flat in the previous session with 1614, has turned to resistant from being earlier support. The sentiment should still bias downwards temporarily unless the index able to break above 1620 again. A confirmation breakdown should confirm only when prices able to break below 1600 since its still holds as a crucial support level. Immediate support and resistance levels are identified at 1605 and 1614, respectively. Beware of any potential sentiment changes.

*(News Source: The Star, Reuters)*

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures · 1D · MYX O4,097 H4,105 L4,078 C4,102 -4 (-0.10%)

Vol 5.18K

SMA (50, close) 4,258

SMA (200, close) 4,229

**Pivot** 4092

Support 4090/4075/4050/4030

Resistance 4120/4150/4170/4200

**Possible Range 4080 to 4150****Trading tips**

Long positions may be opened above 4120 with targets at 4150/4170 stop-loss at 4097

Short positions may be opened below 4100 with targets at 4075/4050 stop-loss at 4125

FCPO Feb month rose 11 points or 0.27% to close at 4104. Malaysian palm oil futures reversed positive after strong selling in the earlier session as traders are awaiting MPOB data released on the 10<sup>th</sup>.

CBOT soyoil active traded contract dropped 0.18 point to close at 51.68 on previous session. Dalian's active palm oil contract rose 54 points to close at 8682 on previous night session.

The actively traded FCPO contract regained buying momentum, after reaching at support 4050. The 4120–4125 zone now acts as the immediate resistance, while support is seen at 4050-4080. However, a period of sideways consolidation is still in play with the upper boundary potentially extending toward the 4200 range as a supposedly follow through selling yesterday was nullified with a hammer in the daily chart. Immediate support and resistant levels are identified at 4080 and 4020 respectively. Beware of any potential sentiment changes.

*(News Source: Reuters)*

**APEXSECURITIESBERHAD— CONTACTLIST**
**APEX SECURITIES BHD**
**Head Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5,  
Mutiara Damansara,  
47800 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

**Petaling Jaya Office:**

16th Floor, Menara Choy Fook Onn,  
No.1B Jalan Yong Shook Lin,  
46050 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

**DEALING TEAM**
**Head Office:**

Shirley Chang (ext 2026)  
Herry Wong (ext 2107)

**Institutional Dealing Team:**

Nur Mazaya (ext 2094)

**PJ Office:**

General Line: (603) 7620 1118  
Azfar Bin Abdul Aziz (Ext 822)

**Futures Dealing Team:**

Dealing Line: (603) 7890 8866

**RESEARCH TEAM**
**Mutiara Damansara Office:**

(603) 7890 8888

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-  
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.**

**APEXSECURITIESBERHAD-DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**Apex Securities Berhad 1979010**  
**03400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)