

Daily Market Commentary

# FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX O1,629.5 H1,647.0 L1,626.5 C1,645.0 +16.0 (+0.98%)  
 Vol. 6.5K  
 SMA (200, close) 1,558.5  
 SMA (50, close) 1,621.7



FKLI Dec month jumped 16 points or 0.98% to close at 1645. The FBM KLCI wrapped up the week higher, supported by positive regional sentiment and a rally in the ringgit to a four-year high.

**Pivot 1640**

Support 1634/1629/1623/1618

Resistance 1640/1646/1650/1654

**Possible Range 1620 to 1650**

**Trading Tips**

Long positions may be opened above 1634 with targets at 1640/1646 and stop-loss at 1628

Short positions may be opened below 1634 with targets at 1629/1623 and stop-loss at 1640

The Dow Jones index dropped 245 points to close at 48458 on previous session. Major stock indexes fell on Friday, with technology-related shares dropping again as investors were wary of artificial intelligence bets, while the dollar edged higher and U.S. Treasury yields jumped.

The actively traded contract surged for two consecutive days in the previous session, but the daily chart indicates the index remains within a sideways consolidation pattern. The crucial resistance is at the top line, in the 1650 to 1655 range; trading below this keeps the index in a wide sideways move. In a smaller time frame, there is a "buy on retracement" opportunity as the index trades near the upper boundary of the sideways range. The nearest support is at the 1634 to 1636 range. If the index fails to hold this support, a short-term technical sell-off toward the 1626 to 1628 range might occur, though the downside is likely limited. Immediate support and resistance levels are identified at 1634 and 1640, respectively. Beware of any potential sentiment changes.

*(News Source: The Star, Reuters)*

# Daily Market Commentary

## FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures - 1D - MYX: O4,065 H4,075 L4,018 C4,018 -45 (-1.11%)  
 Vol 30,74K  
 SMA (200, close) 4,224  
 SMA (50, close) 4,242



**Pivot 4036**

Support 4018/3997/3976/3954

Resistance 4036/4057/4076/4098

**Possible Range 3950 to 4050**

**Trading tips**

Long positions may be opened above 4018 with targets at 4036/4057 stop-loss at 3998

Short positions may be opened below 4018 with targets at 3997/3976 stop-loss at 4038

FCPO Feb month rose dropped 45 points or 1.11% to closed at 4018. Malaysian palm oil futures fell on Friday, pressured by a stronger ringgit and tracking weakness in rival Dalian edible oils, and booked their first weekly loss in three.

CBOT soyoil active traded contract dropped 0.75 point to close at 50.07 on previous session. Dalian’s active palm oil contract down 78 points to close at 8496 on previous night session.

The active traded FCPO dropped for a third consecutive session on previous session after it failed to stay above the resistance range of 4,090 to 4,100. The palm price is expected to remain on a bearish trend, with a "sell on rebound" strategy being the main plan moving forward. The immediate support range is identified at 4,010 to 4,015; a break below this range would likely see the price move toward 3,990 or lower to 3,976. If the price manages to hold above the 4,010 to 4,015 support, some technical buying might occur, but the upside is likely limited to the 4,050 range due to prevailing bearish sentiment. Immediate support and resistant levels are identified at 4018 and 4036 respectively. Beware of any potential sentiment changes.

*(News Source: Reuters)*

**APEXSECURITIESBERHAD— CONTACTLIST**
**APEX SECURITIES BHD**
**Head Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5,  
Mutiara Damansara,  
47800 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

**Petaling Jaya Office:**

16th Floor, Menara Choy Fook Onn,  
No.1B Jalan Yong Shook Lin,  
46050 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

**DEALING TEAM**
**Head Office:**

Shirley Chang (ext 2026)  
Herry Wong (ext 2107)

**Institutional Dealing Team:**

Nur Mazaya (ext 2094)

**PJ Office:**

General Line: (603) 7620 1118  
Azfar Bin Abdul Aziz (Ext 822)

**Futures Dealing Team:**

Dealing Line: (603) 7890 8866

**RESEARCH TEAM**
**Mutiara Damansara Office:**

(603) 7890 8888

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-  
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.**

**APEXSECURITIESBERHAD-DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**Apex Securities Berhad 1979010**  
**03400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)