

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1642**

Support 1642/1638/1632/1626

Resistance 1647/1653/1658/1663

Possible Range 1630 to 1660**Trading Tips**

Long positions may be opened above 1647 with targets at 1653/1658 and stop-loss at 1642

Short positions may be opened below 1647 with targets at 1642/1638 and stop-loss at 1652

FKLI Dec month rose 4.5 points or 0.27% to close at 1644. The FBM KLCI was slightly lower as trading commenced on Monday, with investors taking a breather after closing out the previous week with two strong sessions of gains.

The Dow Jones index dropped 302 points to close at 48114 on previous session. - The Nasdaq recovered on Tuesday to close higher while the S&P 500 and the Dow closed lower, impacted by declines in healthcare and energy stocks. Investors evaluated delayed economic data to gauge the Federal Reserve's monetary policy outlook for next year.

The FKLI active contract gained ground in the previous session, but its daily chart continues to signal a sideways consolidation pattern. Key resistance remains at 1650–1655; a breakout above this zone would signal stronger upside potential. In the near term, the index is in technical correction mode. We expect immediate support at 1642–1643. Holding above this level could reignite buying momentum, while a failure to do so may lead to further declines toward the 1636–1638 range. Immediate support and resistance levels are identified at 1642 and 1647, respectively. Beware of any potential sentiment changes.

(News Source: The Star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX O3,962 H3,966 L3,928 C3,937 -25 (-0.63%)

Vol 7.41K
SMA (200, close) 4,214
SMA (50, close) 4,213**Pivot 3976**

Support 3939/3917/3893/3867

Resistance 3958/3980/4002/4023

Possible Range 3880 to 3980**Trading tips**

Long positions may be opened above 3939 with targets at 3958/3980 stop-loss at 3919

Short positions may be opened below 3939 with targets at 3917/3893 stop-loss at 3959

FCPO Mar month dropped 46 points or 1.15 % to close at 3962. Malaysian palm oil futures tumbled on Tuesday for a third consecutive session, weighed by weaker rival oils and concerns over rising stocks amid softer exports.

CBOT soyoil active traded contract dropped 1.12 point to close at 48.36 on previous session. Dalian's active palm oil contract drooped 136 points to close at 82920 on previous night session.

The active FCPO contract has extended its decline, decisively breaking below the 3960-3970 support range. This zone now represents a significant resistance area. A downward channel is clearly forming on the shorter time frames, confirming a persistent bearish bias. We anticipate prices will continue their trajectory towards the channel's support line, targeting the 3870-3880 range. The recommended strategy remains selling on technical rebounds. Immediate support and resistant levels are identified at 3939 and 3958 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

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