

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures • 1D • MYX O1,673.5 H1,686.0 L1,669.5 C1,683.5 +10.0 (+0.60%)

Vol 21.98 K

SMA (50, close) 1,627.6

SMA (200, close) 1,562.0

**Pivot 1679**

Support 1681/1679/1676/1670

Resistance 1684/1687/1690/1695

Possible Range 1680 to 1695**Trading Tips**

Long positions may be opened above 1680 with targets at 1687/1690 and stop-loss at 1674

Short positions may be opened below 1668 with targets at 1660/1655 and stop-loss at 1674

FKLI Sep month was rose 10.5 points or 0.63% to closed at 1684. The FBM KLCI extended to new high following firm ringgit and strong regional markets.

The Dow Jones index rose 288 points to close higher at 48731 on previous session. Stocks were coming off a winning session, led by tech names including Google parent Alphabet, Nvidia, Broadcom and Amazon.

The actively traded FKLI contract continues its rally after a day of cooling. On the daily chart, a bullish engulfing is shown along with a break up closed above 1681 level indicates a firm market. A buying momentum may be expected, extending to a probable high to 1690 – 1697. Nevertheless, if the index remained below 1680, the top should be temporarily halted may retrace back to 1670 for support. Immediate support and resistance levels are identified at 1680 and 1687, respectively.

(News Source: The star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures · 1D · MYX O4,035 H4,050 L3,998 C4,037 +1 (+0.02%)

Vol 25.78 K

SMA (50, close) 4,160

SMA (200, close) 4,200

**Pivot** 4030

Support 4000/3985/3960/3930

Resistance 4050/4070/4100/4150

Possible Range 4020 to 4100**Trading tips**

Long positions may be opened above 4000 with targets at 4050/4100 stop-loss at 3980

Short positions may be opened below 4000 with targets at 3980/3960 stop-loss at 4025

FCPO Dec month down 1 points or unchanged to closed at 4035. Malaysian palm oil futures sentiment is mixed to slightly friendly amid firm rival oil

CBOT soyoil active traded contract rose 0.76 points to close at 49.52 on previous session. Dalian's active palm oil contract up 6 points to closed flat at 8548 on previous night session.

The actively traded FCPO contract was ranging in between 4000 to 4050 in previous session. Support at 4000 was seen firm as a strong pullback to 4045. On the daily chart, a doji is formed near the resistant level around 4050-4075, temporarily marking its high before the next direction to follow. If market able to hover above 4050 firmly, prices may be expected market to move up to 4100 and potentially to targeting 4150. Immediate support and resistant levels are identified at 4000 and 4050 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

APEXSECURITIESBERHAD— CONTACTLIST
APEX SECURITIES BHD
Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiar Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Herry Wong (ext 2107)

Institutional Dealing Team:

Nur Mazaya (ext 2094)
Muhammad Aizzat (ext 2030)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

(603) 7890 8888

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad 1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)