

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX O1,676.0 H1,678.5 L1,676.0 C1,677.5 +1.5 (+0.09%)

Vol 102
SMA (200, close) 1,564.1
SMA (50, close) 1,631.6

**Pivot 1677**

Support 1672/1666/1662/1657

Resistance 1677/1682/1687/1692

Possible Range 1655 to 1685**Trading Tips**

Long positions may be opened above 1672 with targets at 1677/1682 and stop-loss at 1667

Short positions may be opened below 1672 with targets at 1666/1662 and stop-loss at 1677

FKLI Dec month ended flat to close at 1676. Bursa Malaysia closed slightly higher on Monday, reflecting the usual year end lull in market participation.

The Dow Jones index dropped 249 points to close at 48461 on previous session. U.S. stocks dipped on Monday and gold tumbled from all-time highs at the top of a holiday-shortened week. The three major U.S. stock indexes ended in negative territory, weighed down by a broad selloff, which was slightly mitigated by strength in some defensive sectors that have underperformed for much of the year.

The FKLI index continues to hold within an upward trend. A key resistance zone is seen at the 1,686–1,688 range, where the index is currently trading below. On the downside, support is located at the 1,666–1,668 range, forming a sideways consolidation on the smaller time frame. Current price action shows a mild downside bias, suggesting that a technical correction may continue toward the 1,666–1,668 support zone. However, if the index manages to hold above the 1,676–1,678 range, the bias could shift back to the upside. Immediate support and resistance levels are identified at 1672 and 1677, respectively. Beware of any potential sentiment changes.

(News Source: NST, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Pivot 4053

Support 4037/4018/3997/3975

Resistance 4058/4077/4098/4120

Possible Range 4000 to 4100

Trading tips

Long positions may be opened above 4058 with targets at 4077/4098 stop-loss at 4038

Short positions may be opened below 4058 with targets at 4037/4018 stop-loss at 4078

FCPO Mar month dropped 42 points or 1.03% to close at 4047. Malaysian palm oil futures snapped a four-session rally on Monday, weighed down by higher inventories, though declines were kept in check by expectations of declining production and firmer demand.

CBOT soyoil active traded contract rose 0.07 point to close at 49.29 on previous session. Dalian's active palm oil contract ended flat at 8554 on previous night session.

The actively traded FCPO contract continues to trade within a downward channel on the daily chart. Prices tested the resistance line at the 4,090–4,095 range and subsequently faced selling pressure. The downside bias is likely to persist, with selling on rebounds remaining the preferred strategy. Immediate resistance is seen at the 4,055–4,060 range, which may act as a selling zone if prices fail to hold above this level. Downside targets are located at 4,037, with a further extension potentially toward the 4,018 range. Immediate support and resistant levels are identified at 4037 and 4058 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

APEXSECURITIESBERHAD— CONTACTLIST

APEX SECURITIES BHD

Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiar Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM

Head Office:

Shirley Chang (ext 2026)
Herry Wong (ext 2107)

Institutional Dealing Team:

Nur Mazaya (ext 2094)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM

Mutiara Damansara Office:

(603) 7890 8888

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad 1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)