

## Daily Market Commentary

## FKLI Spot Month Futures

**Pivot 1681**

Support 1677/1673/1667/1661

Resistance 1681/1686/1690/1695

**Possible Range 1660 to 1690****Trading Tips**

Long positions may be opened above 1677 with targets at 1681/1686 and stop-loss at 1672

Short positions may be opened below 1677 with targets at 1673/1667 and stop-loss at 1682

FKLI Jan month rose 3.5 points or 0.21% to close at 1682.5. Bursa Malaysia's barometer index ended firmer Wednesday, reversing losses earlier in the day to close 0.21% higher – a new high this year – driven by late buying activity amid signs of year-end window dressing.

The Dow Jones index dropped 303 points to close at 48063 on previous session. Wall Street's major indexes ended lower in the final trading session of 2025, but notched big annual gains after a roller-coaster year dominated by President Donald Trump's tariff uncertainties and a euphoria around AI-focused stocks.

The active FKLI index continues to hold within an upward trend, with a key resistance zone at 1,686–1,688, where the index is currently trading below the resisting range, while the bottom part crucial support spot at 1668–1666. On the smaller time frame, the index is moving within a sideways consolidation. Immediate support remains seen at the 1,676–1,678 range. A failure to hold this support may see the index decline toward the lower boundary of the range at 1,668–1,666. Conversely, if the index holds above the 1,676–1,678 support, trading is likely to remain above this level but capped below the 1,686–1,688 resistance zone. Immediate support and resistance levels are identified at 1677 and 1681, respectively. Beware of any potential sentiment changes.

*(News Source: The Star, Reuters)*

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## Daily Market Commentary

## FCPO 3rd Month Futures

**Pivot 4056**

Support 4033/4010/3985/3962

Resistance 4056/4080/4102/4128

**Possible Range 3980 to 4080****Trading tips**

Long positions may be opened above 4033 with targets at 4056/4080 stop-loss at 4013

Short positions may be opened below 4033 with targets at 4010/3985 stop-loss at 4053

FCPO Mar month dropped 20 points or 0.49% to close at 4050. Malaysian palm oil futures fell on Wednesday and were headed for a loss in 2025, a volatile year beset by geopolitical uncertainties and tariffs.

CBOT soyoil active traded contract dropped 0.88 point to close at 48.56 on previous session. Dalian's active palm oil contract dropped 16 points to close at 8584 on previous night session, the market remains closed for New Year's Day holiday, will resume trading on 5 January 2026.

The active FCPO contract continues to trade within a downward channel on the daily chart. The price has encountered resistance at the 4,095–4,100 zone and remains capped below this level. On the shorter time frame, the price has formed a minor sideways consolidation after failing to break above the 4,095–4,100 resistance. The price is currently trading near the middle of this range at around 4,050–4,060. Trading is expected to remain range-bound, with support seen at 4,030–4,035. A breakout above or below this range may lead to a directional move in the corresponding direction. Immediate support and resistance levels are identified at 4033 and 4056 respectively. Beware of any potential sentiment changes.

*(News Source: Reuters)*

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