

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1675**

Support 1668/1662/1660/1655

Resistance 1675/1677/1681/1684

Possible Range 1660 to 1680**Trading Tips**

Long positions may be opened above 1670 with targets at 1677/1684 and stop-loss at 1665

Short positions may be opened below 1668 with targets at 1660/1655 and stop-loss at 1674

FKLI Sep month was down 10 points or 0.59% to closed at 1672.5. The FBM KLCI retraced slightly after Dec window dressing month has ended.

The Dow Jones index rose 319 points to close higher at 48382 on previous session. The S&P 500 closed slightly higher on Friday, the first trading day of 2026, as gains in semiconductor names kept the index afloat.

The actively traded FKLI contract corrected from the high as market has digested its bullish factor from Dec window dressing. On the daily chart, a significant selling candle is shown, indicating temporary toppish and may continue to correct further to 1660-1655 level. Nevertheless, the previous 1668 level still supported well, creating a tail at the bottom of the candle towards the closing. Following this action, the index may move into a consolidation phase, where we may see profit taking (selling) and potential new buyers trading in the market simultaneously. Immediate support and resistance levels are identified at 1668 and 1677, respectively.

(News Source: The star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures · 1D · MYX O4,019 H4,019 L3,977 C3,991 -59 (-1.46%)

Vol 14.23K

SMA (50, close) 4,115

SMA (200, close) 4,189

**Pivot** 4001

Support 3980/3960/3930/3900

Resistance 4010/4030/4060/4100

Possible Range 4000 to 4100**Trading tips**

Long positions may be opened above 4000 with targets at 4030/4060 stop-loss at 3980

Short positions may be opened below 3990 with targets at 3960/3930 stop-loss at 4015

FCPO Dec month down 60 points or 1.48% to closed at 3990. Malaysian palm oil futures turned negative as weak rival oils weigh market in earlier sessions.

CBOT soyoil active traded contract rose 0.77 points to close at 49.32 on previous session. Dalian's market was closed for New Year holiday.

The actively traded FCPO contract sentiment turned slightly weak after gapping down in previous session following weak rival oil. Market was slow throughout the day, ranging in between 3990 – 4010 levels averagely. On the daily chart, prices have already broke up the immediate downward trend line for the past 1 week, with support levels at 3950 for the potential upcoming upside direction. Immediate support and resistant levels are identified at 3980 and 4010 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

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