

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1680**

Support 1686/1680/1676/1671

Resistance 1692/1697/1702/1708

Possible Range 1680 to 1700**Trading Tips**

Long positions may be opened above 1692 with targets at 1697/1702 and stop-loss at 1686

Short positions may be opened below 1692 with targets at 1686/1680 and stop-loss at 1698

FKLI Jan month rose 14 points or 0.84% to closed at 1685. The FBM KLCI edged higher on Monday as the market attempted to extend its gains over the previous Friday's rally.

The Dow Jones index rose 237 points to close at 49504 on previous session. U.S. stocks have kicked off 2026 on a strong note, but could face turbulence in the coming days with the start of corporate earnings season, fresh inflation data and rising geopolitical uncertainty.

The active FKLI contract broke above the key resistance range of 1,685–1,689 during morning trading, indicating that the index has entered a new trading range. If this breakout holds, further buying interest could drive the index higher toward the next major resistance at 1,697 or 1,702. However, failure to sustain above the 1,685–1,689 range may see selling pressure emerge, pulling the index back toward the 1,680 level. Immediate support and resistance levels are identified at 1686 and 1692, respectively.

(News Source: The star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

**Pivot 4052**

Support 4031/4010/3985/3963

Resistance 4052/4076/4102/4127

Possible Range 3980 to 4100**Trading tips**

Long positions may be opened above 4031 with targets at 4052/4076 stop-loss at 4011

Short positions may be opened below 4031 with targets at 4010/3985 stop-loss at 4051

FCPO Mar month dropped 7 points or 0.17% to closed at 4036. Malaysian palm oil futures fell on Friday on profit taking, but posted a weekly gain on strength in rival edible oils on the Dalian and Chicago exchanges and Indonesia's plan to raise its palm oil export levy.

CBOT soyoil active traded contract rose 0.24 points to close at 49.69 on previous session. Dalian active traded palm olein contract rose 16 points to close at 8660 on previous night session.

The active FCPO contract continues to trade within a downward channel on the daily chart. Palm oil prices attempted to break above the key resistance zone at 4,090–4,100 but failed, maintaining a downside bias. On the shorter time frame, prices are moving within a sideways range, with the upper boundary at the 4,090–4,100 resistance zone and the lower boundary at 3,970–3,980. In the latest movement, prices are trading near the middle of this range at around 4,030–4,035. A failure to hold this mid-range support could push prices lower toward 4,010 or 3,985. Conversely, holding above this level may allow prices to move back toward the upper boundary near 4,100. Immediate support and resistant levels are identified at 4031 and 4052 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

APEXSECURITIESBERHAD – CONTACTLIST		
APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia	Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Herry Wong (ext 2107)	Mutiara Damansara Office: (603) 7890 8888
General Line: (603) 7890 8899		
Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia	Institutional Dealing Team: Nur Mazaya (ext 2094) Muhammad Aizzat (ext 2030)	
	PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)	
General Line: (603) 7620 1118	Futures Dealing Team: Dealing Line: (603) 7890 8866	

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