

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1696

Support 1702/1696/1691/1686

Resistance 1708/1713/1718/1724

Possible Range 1690 to 1720

Trading Tips

Long positions may be opened above 1708 with targets at 1713/1718 and stop-loss at 1702

Short positions may be opened below 1708 with targets at 1702/1696 and stop-loss at 1714

FKLI Jan month jumped 16.5 points or 0.98% to closed at 1701.5. The buying momentum on the FBM KLCI is picking up speed as investor risk appetite improved amid confidence over the health of the global economy.

The Dow Jones index rose 86 points to close at 49590 on previous session. Wall Street stock indexes and U.S. government bonds steadied on Monday as traders digested the Trump administration's threat to indict the Federal Reserve, although renewed questions about the independence of the world's most influential central bank weighed on the dollar and boosted gold.

The active FKLI contract surged higher and broke above the key resistance level at 1,700, indicating a continuation of the upside bias. In the shorter time frame, the index may experience a technical correction if it fails to break above the next resistance zone at 1,708–1,710, potentially pulling back toward the 1,702 or 1,696 range. However, holding above the 1,696–1,698 support zone would remain supportive of the prevailing upward momentum. Immediate support and resistance levels are identified at 1702 and 1708, respectively.

(News Source: *The star, Reuters*)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4070

Support 4095/4070/4055/4040

Resistance 4120/4145/4168/4194

Possible Range 4100 to 4200

Trading tips

Long positions may be opened above 4145 with targets at 4168/4194 stop-loss at 4120

Short positions may be opened below 4145 with targets at 4120/4095 stop-loss at 4165

FCPO Mar month rose 54 points or 1.34% to closed at 4090. Malaysian palm oil futures edged higher on Monday, supported by stronger export demand and the anticipation of weaker production in the weeks ahead.

CBOT soyoil active traded contract rose 0.58 points to close at 50.27 on previous session. Dalian active traded palm olein contract rose 124 points to close at 8782 on previous night session.

The active FCPO contract trended higher in the previous session, with prices holding above the former resistance zone of 4,090–4,100, which has now turned into a key support level following the recent strong buying. Supported by positive sentiment in the rival oil market, the contract is expected to open higher in today's session. Immediate resistance is seen at the 4,150–4,160 range, and a buy-on-retracement strategy remains preferred, with the next major resistance located at 4,190–4,200. Immediate support and resistant levels are identified at 4095 and 4120 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

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