

Daily Market Commentary FKLI Spot Month Futures



Pivot 1713

Support 1712/1707/1702/1692

Resistance 1718/1723/1727/1731

Possible Range 1700 to 1727

Trading Tips

Long positions may be opened above 1712 with targets at 1718/1723 and stop-loss at 1708

Short positions may be opened below 1710 with targets at 1702/1692 and stop-loss at 1713

FKLI Jan month rose 4 points or 0.23% to close at 1715.5. Bursa Malaysia remained supportive amid strong regional markets.

The Dow Jones futures surged 306 points to closed at 49384. U.S. equities extending their gains from the previous session after easing geopolitical fears sparked a broad-based market rally.

The active FKLI contract was trading almost flat throughout the day, instigating sentiment of uncertainty. On the daily chart, 1718 marked as a strong resistant, while trading above 1710 keeps market afloat on the buying sentiment. May expect the index to consolidate further within this 10points range before further direction to be confirmed. Immediate support and resistance levels are identified at 1712 and 1718, respectively. Beware of any potential sentiment changes.

(News Source: The Star, Reuters)

Daily Market Commentary FCPO 3rd Month Futures



Pivot 4181

Support 4170/4150/4130/4100

Resistance 4200/4250/4270/4300

Possible Range 4150 to 4260

Trading tips

Long positions may be opened above 4170 with targets at 4200/4250 stop-loss at 4030

Short positions may be opened below 4150 with targets at 4130/4100 stop-loss at 4180

FCPO Apr month rose 44 points or 1.04% to close at 4200. Malaysian palm oil futures continues to pin at day high for 5th consecutive days reacting over strong technical play and supportive rival oils.

CBOT soyoil active market dropped 0.3 points to closed at 53.73. Dalian’s active palm oil contract rose 112 points to close at 8944 on previous session.

The active FCPO contract has traded almost flat at the high. Buying momentum has slowed upon reaching 4200 to resist. Despite a slight cooling off period, market may still be expected to staggered upwards with less selling to be seen in near term with strong support is seen 4170 - 4150 levels. If buying momentum resurface around the said support levels, 4200 may potentially break with next target at 4260 Immediate support and resistant levels are identified at 4150 and 4200 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

APEXSECURITIESBERHAD – CONTACTLIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899	Head Office: Shirley Chang (ext 2026) Herry Wong (ext 2107) Institutional Dealing Team: Nur Mazaya (ext 2094) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822) Futures Dealing Team: Dealing Line: (603) 7890 8866	Mutiara Damansara Office: (603) 7890 8888
Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7620 1118		

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad 1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)