

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures • 1D • MYX O1,716.0 H1,720.0 L1,712.0 C1,717.0 +1.5 (+0.09%)

Vol 5.38K

SMA (200, close) 1,580.1

SMA (50, close) 1,656.9

**Pivot 1716**

Support 1722/1716/1712/1708

Resistance 1728/1732/1737/1742

Possible Range 1710 to 1740**Trading Tips**

Long positions may be opened above 1722 with targets at 1728/1732 and stop-loss at 1717

Short positions may be opened below 1722 with targets at 1716/1712 and stop-loss at 1727

FKLI Jan month rose 1.5 points or 0.09% to close at 1717. The local benchmark index made a positive start to the week as investors continued to lean into the narrative of economic growth and easing geopolitical tensions.

The Dow Jones index dropped 285 points to close at 49098 on previous session. The Dow Jones Industrial Average finished down on Friday, while the S&P 500 ended largely unchanged, as investors' risk appetite was dimmed at the end of a topsy-turvy week by Intel's plunge on a downbeat outlook.

The active FKLI contract continues to close on a positive note, with the index likely to extend its upside movement again toward the 1,728–1,730 resistance range, which marks the upper boundary of the broader uptrend, provided it can hold above the 1,716–1,718 range. On the downside, immediate support is seen at 1,712–1,711 to maintain the upward bias. A failure to hold this support could trigger selling pressure toward the 1,708–1,706 range. Immediate support and resistance levels are identified at 1712 and 1718, respectively. Beware of any potential sentiment changes.

(News Source: The Star, Reuters)

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FCPO 3rd Month Futures**Pivot 4175**

Support 4154/4128/4105/4080

Resistance 4180/4202/4226/4252

Possible Range 4130 to 4230**Trading tips**

Long positions may be opened above 4180 with targets at 4202/4226 stop-loss at 4160

Short positions may be opened below 4180 with targets at 4154/4128 stop-loss at 4200

FCPO Apr month dropped 22 points or 0.52% to close at 4175. Malaysian palm oil futures slipped on Friday, pressured by profit-taking and the ringgit's strength, but still logged a third consecutive weekly gain.

CBOT soyoil active traded contract rose 0.21 point to close at 53.99 on previous session. Dalian's active palm oil contract rose 96 points to close at 9012 on previous night session.

The active FCPO contract remains in an upward trend on the daily chart, with channel resistance at 4,170–4,180. A break above the immediate resistance at 4,220–4,225 may extend gains toward 4,265–4,270. On the shorter time frame, a technical correction is observed. Support is seen at 4,150–4,145; a break below this level could lead to further downside toward 4,125–4,120. Immediate support and resistant levels are identified at 4154 and 4180 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

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