

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYR: O1,771.5 H1,780.5 L1,751.5 C1,755.5 -16.5 (-0.93%)

Vol 32.96K

SMA (200, close) 1,584.6

SMA (50, close) 1,664.6

**Pivot 1745**

Support 1751/1745/1739/1734

Resistance 1757/1763/1768/1773

**Possible Range 1740 to 1770**

**Trading Tips**

Long positions may be opened above 1763 with targets at 1768/1773 and stop-loss at 1757

Short positions may be opened below 1763 with targets at 1757/1751 and stop-loss at 1769

FKLI Jan month dropped 16.5 points or 0.93% to closed at 1755.5. Profit-taking set in on Wednesday, pulling the FBM KLCI lower after a five-session winning streak, bucking the broader regional uptrend, while the ringgit continued to strengthen.

The Dow Jones index up 12 points to close at 49015 on previous session. The S&P 500 reached a milestone level on Wednesday, hitting 7,000 for the first time, before pulling back as the Federal Reserve left interest rates unchanged and upped its economic growth assessment.

The active FKLI contract closed lower in the previous session. Overall index momentum remains positively biased, although rollover effects may continue to weigh on near-term performance. Further technical correction may occur if the index rebounds toward the 1,763–1,765 resistance zone and fails to break above it, which could act as a short-term selling area. On the downside, immediate support is seen at 1,751–1,750; a break below this range may trigger further technical selling toward 1,746–1,748. Immediate support and resistance levels are identified at 1751 and 1757, respectively.

*(News Source: The star, Reuters)*

# Daily Market Commentary

## FCPO 3<sup>rd</sup> Month Futures



**Pivot 4264**

Support 4276/4252/4227/4204

Resistance 4297/4320/4344/4365

**Possible Range 4250 to 4350**

**Trading tips**

Long positions may be opened above 4276 with targets at 4297/4320 stop-loss at 4256

Short positions may be opened below 4276 with targets at 4252/4227 stop-loss at 4296

FCPO Apr month rose 12 points or 0.28% to closed at 4272. Malaysian palm oil futures closed higher for a third straight session on Wednesday, supported by firm Chicago soyoil and Dalian palm olein and soyoil futures, although a stronger ringgit capped further gains.

CBOT soyoil active traded contract dropped 0.07 points to close at 54.33 on previous session. Dalian active traded palm olein contract rose 74 points to close at 9344 on previous night session.

The active FCPO contract closed slightly higher in the previous session and continues to trade within an uptrend. Despite a mild pullback, overall sentiment remains positive. A break above the crucial resistance at 4,275–4,280 could open the path toward 4,320 and potentially 4,344. On the downside, immediate support is seen at 4,265–4,260. Immediate support and resistant levels are identified at 44276 and 4297 respectively. Beware of any potential sentiment changes.

*(News Source: Reuters)*

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