

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1752.5**

Support 1750/1745/1737/1734

Resistance 1760/1767/1770/1779

Possible Range 1750 to 1770**Trading Tips**

Long positions may be opened above 1745 with targets at 1760/1767 and stop-loss at 1736

Short positions may be opened below 1739 with targets at 1730/1725 and stop-loss at 1769

FKLI Feb month surged 20.5 points or 0.93% to closed at 1761. Short covering this morning has pushed the index up with strong ringgit in support.

The Dow Jones index up 515 points to close at 49407 on previous session. US stocks ended Monday's trading session on a positive note, shaking off AI trade worries as earnings flooded in and Federal Reserve uncertainty swirled.

The active FKLI contract currently trading strong despite last week's weak regional sentiment. Overall index momentum remains positively biased as daily trend still posed on the upside. Last Friday daily has reached to the strong support level at 1716. May expect a consolidation trade in between 1740 – 1767 following the strong selling and buying throughout this one week. Nevertheless 1750 should maintained support to hold on to the bullish sentiment. Immediate support and resistance levels are identified at 1750 and 1760, respectively.

(News Source: The star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Pivot 4276

Support 4220/4200/4160/4140

Resistance 4240/4265/4300/4340

Possible Range 4160 to 4250

Trading tips

Long positions may be opened above 4160 with targets at 4200/4240 stop-loss at 4256

Short positions may be opened below 4250 with targets at 4200/4170 stop-loss at 4296

FCPO Apr month dropped 89 points or 2.06% to closed at 4229 in previous session. Malaysian palm oil futures closed lower ending the 2 weeks winning streak, following weak Dalian palm olein and stronger ringgit capped further gains.

CBOT soyoil active trading contract 0.57 points at 53.79 on current session. Dalian active traded palm olein contract dipped 224 points to close at 9014 on previous night session.

The active FCPO contract closed lower in the previous session, seemingly profit taking. This strong correction has created a toppish resistant level of the uptrend which temporary switched current sentiment towards slightly selling. Despite that, overall is still an uptrend, where 4140 – 4160 should expect a strong support. Immediate support and resistant levels are identified at 4200 and 4240 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

APEXSECURITIESBERHAD— CONTACTLIST
APEX SECURITIES BHD
Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiar Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Herry Wong (ext 2107)

Institutional Dealing Team:

Nur Mazaya (ext 2094)
Muhammad Aizzat (ext 2030)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

(603) 7890 8888

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad 1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)