

## Daily Market Commentary

# FKLI Spot Month Futures



## Pivot 1756

Support 1749/1742/1736/1730

Resistance 1756/1760/1765/1772

**Possible Range 1742 to 1772**

## Trading Tips

Long positions may be opened above 1756 with targets at 1760/1765 and stop-loss at 1746

Short positions may be opened below 1749 with targets at 1742/1736 and stop-loss at 1759

FKLI Feb month losses 3.5 points or -0.20% to closed at 1754. The FBM KLCI pared earlier advances to close 0.21% lower, despite foreign investors recording a third consecutive day of net inflows.

The Dow Jones index gains 52 points to close at 50188 on previous session. The S&P 500 slipped on Tuesday as investors reacted to weaker-than-expected retail sales data and grew concerned about the threat artificial intelligence poses to the financial sector.

The active FKLI contract shows indecision in the current movement, as the latest candle lacks a clear directional bias. On the 30-minute chart, price remains in a consolidation phase between the 1725 and 1760 levels, while forming a higher low, shifting from 1725 to 1747 level. Traders should monitor closely for a breakout either above 1760 or below 1724, as this could determine the next directional move. A break above 1760 could open the door for further upside momentum, while a drop below 1724 could trigger a broader market decline.

Resistance is seen around 1756-1760 area, while support has been identified in the 1749-1742 area. Overall, traders are advised to remain cautious and wait for a clear direction before entering new positions. The immediate key support and resistance levels are identified at 1749 and 1756, respectively.

*(News Source: Apex Securities Research, CNBC)*

# Daily Market Commentary

## FCPO 3<sup>rd</sup> Month Futures



**Pivot 4099**

Support 4090/4075/4060/4045

Resistance 4110/4125/4140/4155

**Possible Range 4060 to 4140**

**Trading tips**

Long positions may be opened above 4110 with targets at 4125/4140 stop-loss at 4095

Short positions may be opened below 4090 with targets at 4075/4060 stop-loss at 4105

FCPO Apr month add 3 points or +0.07% to closed at 4098 in previous night session. Palm oil inventories in Malaysia, the world’s No. 2 grower, declined in January, helping to curb a months-long buildup in supplies that has kept prices under pressure. Stockpiles at the end of last month totaled 2.82 million tons, according to figures released Tuesday by the Malaysian Palm Oil Board.

CBOT soyoil active trading contract surged 0.58 points to closed at 57.27 on previous session. Dalian active traded palm olein contract dropped 64 points to close at 8904 on previous night session.

The active FCPO contract closed with a bearish candle, breaking below the SMA-200 but finding support at the SMA-50. Failure to hold this support may lead to further downside. On the 5-minute chart, price maintains a weak sentiment and continues to decline, though immediate support is seen at the 4088–4085 level, where a small double bottom has formed.

Immediate resistance is seen at 4110-4125 area. A breakout above this zone could pave the way toward 4150, with an extended target at 4200. On the other hand, failure to maintain above 4090-4075 may trigger a pullback toward 4050. Traders should remain vigilant for shifts in market sentiment. Immediate support and resistance level are identified at 4090 and 4110, respectively.

*(News Source: Bloomberg)*

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Published & Printed by:

**Apex Securities Berhad 1979010**  
**03400 (47680-X)**

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