

Daily Market Commentary

FKLI Spot Month Futures

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**Pivot 1752**

Support 1750/1746/1740/1736

Resistance 1760/1765/1772/1780

Possible Range 1741 to 1772**Trading Tips**

Long positions may be opened above 1760 with targets at 1765/1772 and stop-loss at 1750

Short positions may be opened below 1750 with targets at 1746/1740 and stop-loss at 1760

FKLI Feb month losses 1.5 points or -0.09% to closed at 1752.5. Late session buying propelled the FBM KLCI to close 0.51% higher, as foreign investors recorded a fourth consecutive day of net inflows.

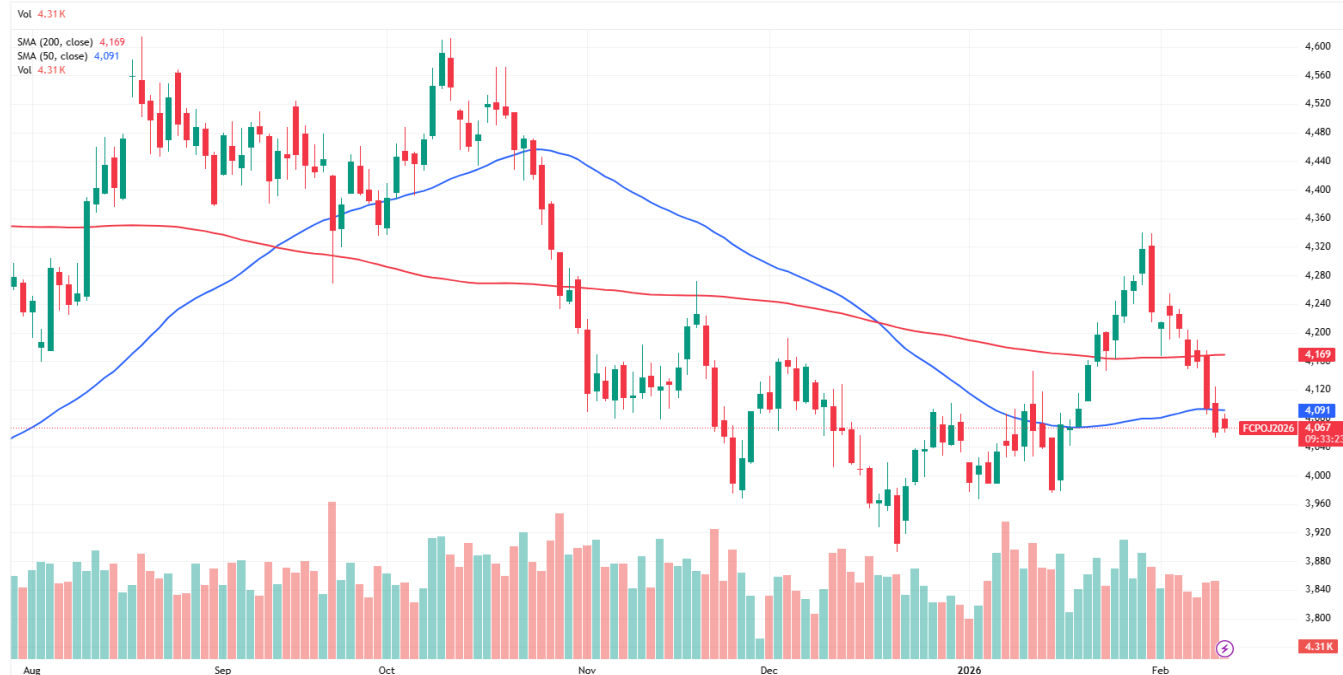
The Dow Jones index losses 66 points to close at 50121 on previous session. The Dow Jones Industrial Average slipped on Wednesday and snapped a three-day win streak after the better-than-expected January jobs report failed to spark a sustainable advance.

The active FKLI contract formed a Doji candlestick, signalling short-term market indecision. On the 30-minute chart, prices have consolidated within a narrow sideways range between 1746 and 1758. Traders should monitor closely for a breakout either above 1758 or below 1746, as this could determine the next directional move. A break above 1758 could open the door for further upside momentum, while a drop below 1746 could trigger a broader market decline.

Resistance is seen around 1760-1765 area, while support has been identified in the 1750-1746 area. Overall, traders are advised to remain cautious and wait for a clear direction before entering new positions. The immediate key support and resistance levels are identified at 1750 and 1760, respectively.

(News Source: Apex Securities Research, CNBC)

Daily Market Commentary

FCPO 3rd Month Futures**Pivot 4073**

Support 4055/4040/4020/4010

Resistance 4090/4110/4125/4140

Possible Range 4030 to 4110**Trading tips**

Long positions may be opened above 4090 with targets at 4110/4125 stop-loss at 4075

Short positions may be opened below 4055 with targets at 4040/4020 stop-loss at 4070

FCPO Apr month gains 6 points or +0.15% to closed at 4067 in previous night session. The world's two biggest palm growers may face production issues in the second half of 2026, as Indonesia widens a crackdown on its resources sector and yields decline.

CBOT soyoil active trading contract losses 0.22 points to closed at 57.05 on previous session. Dalian active traded palm olein contract dropped 48 points to close at 8868 on previous night session.

The active FCPO contract has shifted its lower high from 4600 to 4315, signalling that market sentiment remains weak. On the 5-minute chart, the price continues to form lower highs, declining from 4120 to 4085. At the same time, the lows have also moved down from 4090 to 4055, reinforcing the short-term bearish structure. However, the 4055-4050 zone could act as psychological support, with the potential for a double-bottom formation in the near term.

Immediate resistance is seen at 4090-4110 area. A breakout above this zone could pave the way toward 4125, with an extended target at 4150. On the other hand, failure to maintain above 4055-4040 may trigger a pullback toward 4010. Traders should remain vigilant for shifts in market sentiment. Immediate support and resistance level are identified at 4055 and 4090, respectively.

(News Source: Bloomberg)

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