

Daily Market Commentary

FKLI Spot Month Futures

Vol 288

SMA (200, close) 1,605.5

SMA (50, close) 1,704.8

Vol 288

**Pivot 1751**

Support 1750/1745/1740/1733

Resistance 1760/1766/1774/1778

Possible Range 1740 to 1766**Trading Tips**

Long positions may be opened above 1760 with targets at 1766/1774 and stop-loss at 1750

Short positions may be opened below 1750 with targets at 1745/1740 and stop-loss at 1760

FKLI Feb month gains 10 points or +0.57% to closed at 1756 on previous session. The FBM KLCI rose 0.29% on Monday, supported by buying interest in selected heavyweights despite the mixed regional performance.

The Dow Jones index losses 821 points to close at 48804 on previous session. Dow drops 800 points as AI disruption fears and tariff woes weigh on markets.

The active FKLI contract has formed is forming a triangle pattern, indicating a tightening consolidation ahead of a potential breakout. On the 30-minute chart, higher high was formed, switch from 1733 to 1745 level with a bullish engulfing candlestick. Traders should monitor closely for a breakout either above 1760 or below 1750, as this could determine the next directional move. A break above 1760 could open the door for further upside momentum, while a drop below 1750 could trigger a broader market decline.

Intraday resistance is seen around 1760-1766 area, while support has been identified in the 1750-1745 area. Overall, traders are advised to remain cautious and wait for a clear direction before entering new positions. The immediate key support and resistance levels are identified at 1750 and 1760, respectively.

(News Source: Apex Securities Research, CNBC)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4097

Support 4105/4095/4080/4065

Resistance 4125/4145/4155/4175

Possible Range 4080 to 4155

Trading tips

Long positions may be opened above 4125 with targets at 4145/4155 stop-loss at 4110

Short positions may be opened below 4105 with targets at 4095/4080 stop-loss at 4120

FCPO May month earns 31 points or +0.76% to closed at 4114 in previous night session. Palm oil posted its biggest intraday drop in over a week as investors grappled with the US tariff uncertainty, with the strength of the ringgit further denting the export outlook from the world’s second-largest producer.

CBOT soyoil active trading contract earns 0.58 points to closed at 59.88 on previous session. Dalian commodity exchange will be open by today.

The active FCPO contract is finding support at the SMA-50, with a green candle forming after a Doji candlesticks, signalling a potential bullish continuation. On the 5-minute chart, prices are establishing higher lows, climbing from 4005 to 4055, which reflects building upward momentum. To confirm further upside strength, the price needs to break above the 4150 level.

Intraday immediate resistance is seen at 4125-4145 area. A breakout above this zone could pave the way toward 4155, with an extended target at 4175. On the other hand, failure to maintain above 4105-4095 may trigger a pullback toward 4080. Traders should remain vigilant for shifts in market sentiment. Immediate support and resistance level are identified at 4105 and 4125, respectively.

(News Source: Bloomberg)

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