

## Daily Market Commentary

## FKLI Spot Month Futures

Vol 498

SMA (200, close) 1,607.5

SMA (50, close) 1,709.9

Vol 498

**Pivot 1750**

Support 1745/1740/1733/1725

Resistance 1750/1760/1766/1774

**Possible Range 1745 to 1760****Trading Tips**

Long positions may be opened above 1750 with targets at 1760/1766 and stop-loss at 1740

Short positions may be opened below 1745 with targets at 1740/1733 and stop-loss at 1755

FKLI Feb month loses 5.5 points or -0.31% to closed at 1746 on previous session. The FBM KLCI bucked regional trends, falling 0.35% on Wednesday amid profit-taking activities in selected heavyweights such as TM and PBBANK.

The Dow Jones index gains 307 points to close at 49482 on previous session. U.S. equities rose on Wednesday, supported by Nvidia and Oracle, as stocks built on the gains from the prior trading day.

The active FKLI contract continues to tighten within its triangle formation, signaling that a decisive directional breakout may be approaching. On the 30-minute chart, prices have moved into a new consolidation range between 1743 and 1761. Meanwhile, support has shifted higher from 1732 to 1745. If the price manages to hold above this new support level, it could strengthen the case for renewed upward momentum.

Intraday resistance is seen around 1750-1760 area, while support has been identified in the 1745-1740 area. Overall, traders are advised to remain cautious and wait for a clear direction before entering new positions. The immediate key support and resistance levels are identified at 1745 and 1750, respectively.

*(News Source: Apex Securities Research, CNBC)*

# Daily Market Commentary

## FCPO 3<sup>rd</sup> Month Futures



**Pivot 4051**

Support 4035/4025/4010/4000

Resistance 4050/4065/4080/4095

**Possible Range 4025 to 4070**

**Trading tips**

Long positions may be opened above 4050 with targets at 4065/4080 stop-loss at 4035

Short positions may be opened below 4035 with targets at 4025/4010 stop-loss at 4050

FCPO May month dropped 8 points or -0.20% to closed at 4045 in previous night session. The Trump administration is moving closer to finalizing long-awaited guidance on mandates for mixing renewable fuels with gasoline and diesel, a move poised to end months of regulatory limbo that has weighed on the agribusiness industry.

CBOT soyoil active trading contract earns 0.17 points to closed at 60.67 on previous session. Dalian active traded palm olein contract dropped 68 points to close at 8780 on previous night session.

The active FCPO contract continues to reflect weak sentiment, with prices facing resistance at the SMA-50, amid persistent selling pressure from the Dalian palm olein market. On the 5-minute chart, a new lower high has formed, shifting from 4115 down to 4080. However, prices are still holding above the 4040-4035 support zone. A failure to maintain this level could open the door for renewed downward momentum.

Intraday immediate resistance is seen at 4050-4065 area. A breakout above this zone could pave the way toward 4080, with an extended target at 4095. On the other hand, failure to maintain above 4035-4025 may trigger a pullback toward 4010. Traders should remain vigilant for shifts in market sentiment. Immediate support and resistance level are identified at 4035 and 4050, respectively.

*(News Source: Bloomberg)*

**APEXSECURITIESBERHAD— CONTACTLIST**

<b>APEX SECURITIES BHD</b>	<b>DEALING TEAM</b>	<b>RESEARCH TEAM</b>
<b>Head Office:</b> 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7890 8899	<b>Head Office:</b> Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Herry Wong (ext 2107)  <b>Institutional Dealing Team:</b> Nur Mazaya (ext 2094) Muhammad Aizzat (ext 2030)  <b>PJ Office:</b> General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)	<b>Mutiara Damansara Office:</b> (603) 7890 8888
<b>Petaling Jaya Office:</b> 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7620 1118	<b>Futures Dealing Team:</b> Dealing Line: (603) 7890 8866	

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