

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures · 1D · MYX O1,672.0 H1,685.0 L1,655.0 C1,679.5 -13.5 (-0.80%)

1,800.0

Vol 3.72 K

1,780.0

SMA (40, close) 1,722.7

1,760.0

SMA (200, close) 1,609.0

1,740.0

1,722.7

1,700.0

1,679.5

07:29:32

1,660.0

1,640.0

1,620.0

1,609.0

1,600.0

1,580.0

1,560.0

1,540.0

3.72 K

**Pivot 1698**

Support 1655/1665/1670/1676

Resistance 1685/1690/1695/1700

**Possible Range 1655 to 1700****Trading Tips**

Long positions may be opened above 1660 with targets at 1670/1685 and stop-loss at 1653

Short positions may be opened below 1700 with targets at 1685/1670 and stop-loss at 1706

FKLI Mar month dipped 38 points or 2.24% at opening to the low at 1655. The index weakened strongly as the ongoing US-Israel-Iran war over the weekend has created panic selling.

The Dow Jones futures index dropped 304 points to close at 48696 on current session. Stock futures tumbled in overnight trading after the U.S. and Israel attacked Iran over the weekend, causing oil prices to surge and adding an unstable Middle East to a list of growing worries for equity investors

The active FKLI contract triggered selling momentum after breaking a long consolidated triangle below 1740. The bearish engulfing candle in the daily chart initiated the confirmation on the breakdown. The start of today's morning has further triggered on latest bearish sentiment following technical and ongoing weekend war. Nevertheless, a strong support is seen around 1655 (today's low). Immediate support and resistance levels are identified at 1655 and 1685, respectively.

*(News Source: The star, Reuters)*

# Daily Market Commentary

## FCPO 3<sup>rd</sup> Month Futures



**Pivot** 4029

Support 4030/4000/3990/3970

Resistance 4050/4090/4115/4150

**Possible Range 4000 to 4100**

**Trading tips**

Long positions may be opened above 4030 with targets at 4090/4150 stop-loss at 3990

Short positions may be opened below 4150 with targets at 4120/4100 stop-loss at 4170

FCPO May month up 37 points or 0.92% to closed at 4042 in previous session. Malaysian palm oil futures gained supports amid strong rival oils.

CBOT soyoil active trading contract surged 1.27 points at 63.03 on current session. Dalian active traded palm olein contract is up 64 points or 0.72% at 8844 in current session

The active FCPO contract showed buying strength in previous Friday session. In the daily chart, a substantial bullish candle closed on Friday despite a strong selling on Thursday indicating a supportive momentum in building. A bottom will be much clearer if prices able to climb above 4100 to trigger further buying momentum, targeting 4150 next. Immediate support and resistant levels are identified at 4050 and 4100 respectively. Beware of any potential sentiment changes.

*(News Source: Reuters)*

**APEXSECURITIESBERHAD— CONTACTLIST**

<b>APEX SECURITIES BHD</b>	<b>DEALING TEAM</b>	<b>RESEARCH TEAM</b>
<b>Head Office:</b> 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7890 8899	<b>Head Office:</b> Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Herry Wong (ext 2107)  <b>Institutional Dealing Team:</b> Nur Mazaya (ext 2094) Muhammad Aizzat (ext 2030)  <b>PJ Office:</b> General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)	<b>Mutiara Damansara Office:</b> (603) 7890 8888
<b>Petaling Jaya Office:</b> 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7620 1118	<b>Futures Dealing Team:</b> Dealing Line: (603) 7890 8866	

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-  
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.**

**APEXSECURITIESBERHAD-DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**Apex Securities Berhad 1979010**  
**03400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)