

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures · 1D · MYX O1,672.5 H1,678.5 L1,668.0 C1,674.0 -1.0 (-0.06%)

Vol 379

SMA (40, close) 1,722.4

SMA (200, close) 1,609.6

**Pivot 1672**

Support 1676/1670/1665/1655

Resistance 1685/1690/1695/1700

Possible Range 1680 to 1700**Trading Tips**

Long positions may be opened above 1670 with targets at 1680/1685 and stop-loss at 1653

Short positions may be opened below 1666 with targets at 1660/1655 and stop-loss at 1671

FKLI Mar month down 18 points or 1.06% to closed at 1675. The index maintained low and uncertain as the ongoing US-Israel-Iran war persist.

The Dow Jones futures index dropped 73 points to close at 48904 on previous session. The Wall Street ended Monday just above the the flatline, rebounding from sharp declines earlier in the day, as investors bought the dip following U.S. and Israel strikes on Iran over the weekend.

The active FKLI contract remained supported despite a gapped down. On the daily chart, a doji candle has formed indicating a halt to the downside. May expect the market to move into consolidation period, targeting range between 1680 – 1710. Nevertheless, the strong bearish candle formed last week will create resistance towards the upside. Immediate support and resistance levels are identified at 1680 and 1695, respectively.

(News Source: The star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures · 1D · MYX O4,143 H4,166 L4,133 C4,145 -2 (-0.05%)

Vol 9.37K

SMA (40, close) 4,107

SMA (200, close) 4,178



Pivot 4105

Support 4130/4100/4075/4050

Resistance 4170/4200/4250/4280

Possible Range 4100 to 4200

Trading tips

Long positions may be opened above 4100 with targets at 4150/4200 stop-loss at 4060

Short positions may be opened below 4200 with targets at 4070/4050 stop-loss at 4230

FCPO May month surged 104 points or 2.57% to closed at 4146 in previous session. Malaysian palm oil futures gained supports amid strong rival oils.

CBOT soyoil active trading contract surged 0.91 points at 62.67 on previous session. Dalian active traded palm olein contract is up 48 points or 0.54% at 8946 in previous session.

The active FCPO contract showed further buying momentum to follow Friday's reversal candle. In the daily chart, a substantial bullish candle closed on Friday despite a strong selling on Thursday indicating a supportive momentum in building. The support has shifted high to the 4100 mark from earlier 4000 level. A potential follow through may be expected to test 4200 today. Immediate support and resistant levels are identified at 4100 and 4170 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

APEXSECURITIESBERHAD – CONTACTLIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899	Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Herry Wong (ext 2107) Institutional Dealing Team: Nur Mazaya (ext 2094) Muhammad Aizzat (ext 2030) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)	Mutiara Damansara Office: (603) 7890 8888
Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7620 1118	Futures Dealing Team: Dealing Line: (603) 7890 8866	

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad 1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)