

## Daily Market Commentary

## FKLI Spot Month Futures

**Pivot 1672**

Support 1669/1660/1653/1640

Resistance 1680/1688/1695/1703

**Possible Range 1653 to 1688****Trading Tips**

Long positions may be opened above 1680 with targets at 1688/1695 and stop-loss at 1670

Short positions may be opened below 1669 with targets at 1660/1653 and stop-loss at 1679

FKLI April month dropped 2.5 points or -0.15% to closed at 1673.5 on previous night session. The FBM KLCI fell 0.24% on Tuesday, marking its fourth straight day of declines as investors remained risk-averse amid heightened geopolitical tensions in West Asia, dampening overall market sentiment.

The Dow Jones index losses 85 points to close at 46761 on previous session. Dow futures jump 900 points, oil tumbles after Trump suspends Iran attacks for two weeks.

The active FKLI contract reaching yesterday target 1669-1665 level, it might rebound from this level or else continue drop from the level if forming a new bearish structure. On the 30-minute chart, a lower low was formed, switch from 1682 to 1667 level, although current session is gap up but still need to cautious to enter long, suggest waiting for new higher low and higher high to confirm the trend.

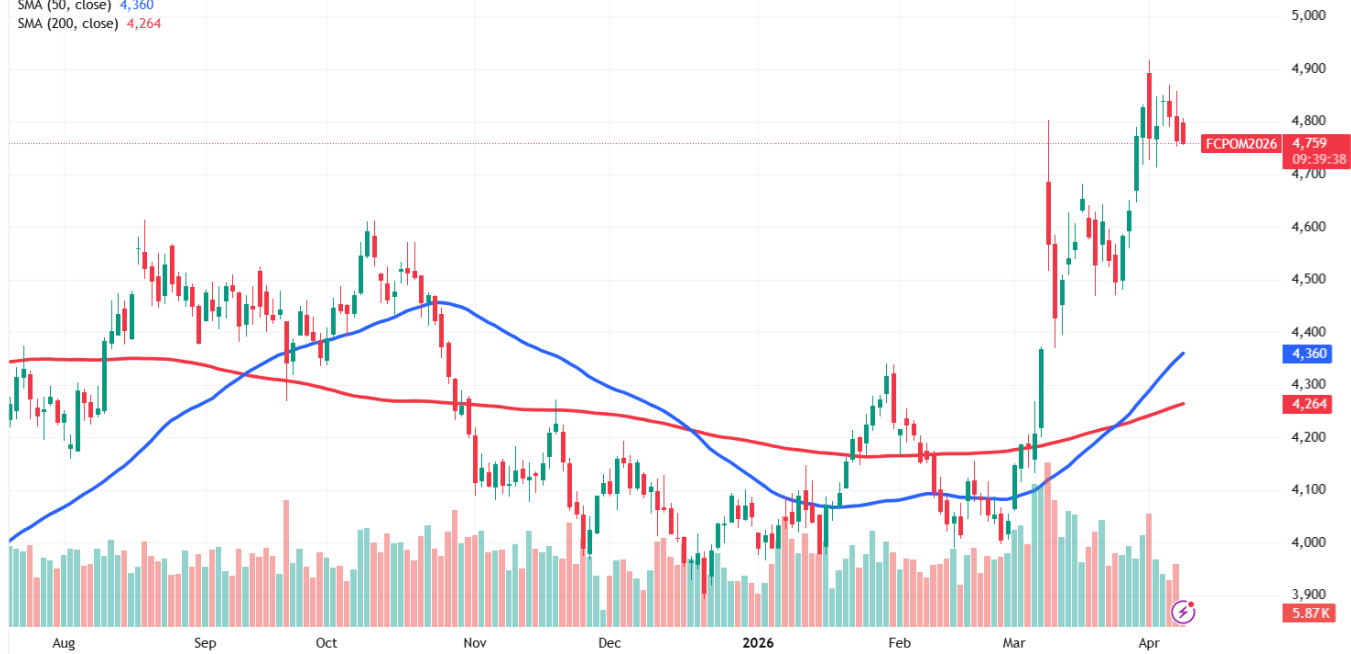
Intraday resistance is seen around 1680-1688 area, while support has been identified in the 1669-1660 area. Overall, traders are advised to remain cautious and wait for a clear direction before entering new positions. The immediate key support and resistance levels are identified at 1669 and 1680, respectively.

*(News Source: Apex Securities Research, CNBC)*

## Daily Market Commentary

FCPO 3<sup>rd</sup> Month Futures

Vol 5.87K  
 SMA (50, close) 4,360  
 SMA (200, close) 4,264

**Pivot 4796**

Support 4740/4720/4695/4685

Resistance 4780/4800/4850/4880

**Possible Range 4695 to 4850****Trading tips**

Long positions may be opened above 4780 with targets at 4800/4850 stop-loss at 4765

Short positions may be opened below 4740 with targets at 4720/4695 stop-loss at 4755

FCPO June month dropped 46 points or -0.96% to closed at 4765 in previous night session. Soybean oil futures climbed to the highest since November 2022 after US President Donald Trump escalated threats to destroy Iran's infrastructure, sending crude prices higher and boosting the appeal of biofuels as a cheaper alternative.

CBOT soyoil active trading contract losses 2.72 points to closed at 67 on current session. Dalian active traded palm olein contract losses 104 points to close at 9900 on previous night session.

The active FCPO contract slightly break below the consolidation zone, next target might be located at 4720-4655. On the 5-minute chart, price break below the bottom of consolidation zone 4800, forming an immediate lower low identifies at 4760-4755 level. Investor need to be caution if price break below 4720-4710 level.

Intraday immediate resistance is seen at 4780-4800 area. A breakout above this zone could pave the way toward 4850, with an extended target at 4880. On the other hand, failure to maintain above 4740-4720 may trigger a pullback toward 4695. Traders should remain vigilant for shifts in market sentiment. Immediate support and resistance level are identified at 4740 and 4780, respectively.

*(News Source: Bloomberg)*

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