

Daily Market Commentary

FKLI Spot Month Futures

Vol 626
 SMA (50, close) 1,716.4
 SMA (200, close) 1,630.0



Pivot 1684

Support 1688/1683/1676/1669

Resistance 1700/1708/1715/1726

Possible Range 1683 to 1715

Trading Tips

Long positions may be opened above 1700 with targets at 1708/1715 and stop-loss at 1690

Short positions may be opened below 1688 with targets at 1683/1676 and stop-loss at 1698

FKLI April month surged 20.5 points or +1.22% to closed at 1696.5 on previous session. The FBM KLCI rose 1.16% on Wednesday, ending its recent decline on bargain hunting and easing geopolitical tensions, although sentiment remains cautious amid lingering global risks. Market breadth was positive, with 874 advancers versus 393 decliners.

The Dow Jones index surged 1325 points to close at 47909 on previous session. Dow jumps 1,300 points for best day since April 2025 as U.S.-Iran ceasefire pushes oil lower.

The active FKLI contract forming a bullish engulfing candle, indicating investor are bias bullish base on US market sentiment, but still to be cautious as price below SMA-50. On the 30-minute chart, a gap was formed due yesterday gapping-up, leaving the unfilled zone 1684-1674, price might test back this zone to decide the direction, price formed a lower high identifies at 1700 and lower low identifies at 1668, investor should be cautious.

Intraday resistance is seen around 1700-1708 area, while support has been identified in the 1688-1683 area. Overall, traders are advised to remain cautious and wait for a clear direction before entering new positions. The immediate key support and resistance levels are identified at 1688 and 1700, respectively.

(News Source: Apex Securities Research, CNBC)

Daily Market Commentary FCPO 3rd Month Futures

Vol 5.81 K
SMA (50, close) 4,365
SMA (200, close) 4,266



Pivot 4690

Support 4565/4530/4490/4450

Resistance 4610/4650/4720/4760

Possible Range 4490 to 4720

Trading tips

Long positions may be opened above 4610 with targets at 4650/4720 stop-loss at 4595

Short positions may be opened below 4565 with targets at 4530/4490 stop-loss at 4580

FCPO June month dropped 179 points or -3.76% to closed at 4586 in previous session. Vegetable oil prices dropped as the US and Iran reached a temporary ceasefire deal, denting the appeal of crop-based biofuels. Wheat hit a one-month low and sugar also slipped.

CBOT soyoil active trading contract gains 0.20 points to closed at 67.62 on current session. Dalian active traded palm olein contract losses 92 points to close at 9608 on previous night session.

The active FCPO contract forming a bearish engulfing candle, break below the previous support level identified at 4595-4800. However, price is still above SMA-50 and SMA-200. On the 5-minute chart, a lower low was formed, switch from 4720 to 4565 level, if market tend to continue bullish should return above 4720 level, otherwise might facing downside pressure.

Intraday immediate resistance is seen at 4610-4650 area. A breakout above this zone could pave the way toward 4720, with an extended target at 4760. On the other hand, failure to maintain above 4565-4530 may trigger a pullback toward 4490. Traders should remain vigilant for shifts in market sentiment. Immediate support and resistance level are identified at 4565 and 4610, respectively.

(News Source: Bloomberg)

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