

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1679**

Support 1687/1684/1680/1673

Resistance 1690/1695/1700/1710

Possible Range 1685 to 1699**Trading Tips**

Long positions may be opened above 1687 with targets at 1695/1699 and stop-loss at 1684

Short positions may be opened below 1684 with targets at 1680/1675 and stop-loss at 1688

FKLI Apr month up 0.5 points or 0.03% to closed at 1685 in previous session. The index remained flat to supported despite unsettled ongoing US-Iran conflict.

The Dow Jones index up 16 points to close at 48441 on previous session. S&P 500 futures are little changed after index erases Iran war losses.

The active FKLI contract was trading at a very flat range. The index is trading at a slow pace, while slowly drifting towards the upside. Supports were seen around 1680 levels after a gap down from 1673. A reversal would propose an upward direction as it negates the presumably downward action, expecting 1684 to resist. The upside target may be restrictive around 1695-1700 at the time being. Immediate support and resistance levels are identified at 1684 and 1695, respectively.

(News Source: The star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4563

Support 4530/4500/4470/4440

Resistance 4580/4600/4650/4700/

Possible Range 4450 to 4650

Trading tips

Long positions may be opened above 4550 with targets at 4580/4600 stop-loss at 4525

Short positions may be opened below 4540 with targets at 4500/4470 stop-loss at 4555

FCPO June month up 19 points or 0.42% to closed at 4557 in previous session. Malaysian palm oil remained flat over uncertainty amid ongoing war

CBOT soyoil active trading contract down 0.76 points at 66.24 on previous session. Dalian active traded palm olein contract down 93 points or 0.97% at 9540 on current morning session.

The active FCPO contract was under pressure as last week's bearish engulfing candle created negative sentiment. However, 4500 still marks as a crucial support to keep market afloat. The market should move in a consolidated manner within 4500 – 4700 before deciding the next direction to move. While rival oil turned weak over the night, the market may be restrained from moving up and will be expected to slowly move downwards. Immediate support and resistant levels are identified at 4470 and 4550 respectively. Beware of any potential sentiment changes.

(News Source: Reuters)

APEXSECURITIESBERHAD— CONTACTLIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899	Head Office: Shirley Chang (ext 2026) Herry Wong (ext 2107) Institutional Dealing Team: Nur Mazaya (ext 2094) Muhammad Aizzat (ext 2030) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)	Mutiara Damansara Office: (603) 7890 8888
Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7620 1118	Futures Dealing Team: Dealing Line: (603) 7890 8866	

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad 1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)