

## Daily Market Commentary

## FKLI Spot Month Futures

Vol 4.96K

SMA (50, close) 1,709.3

SMA (200, close) 1,635.4

**Pivot 1686.5**

Support 1684/1676/1669/1662

Resistance 1693/1700/1708/1715

**Possible Range 1669 to 1708****Trading Tips**

Long positions may be opened above 1693 with targets at 1700/1708 and stop-loss at 1683

Short positions may be opened below 1684 with targets at 1676/1669 and stop-loss at 1694

FKLI April month gains 3.5 points or +0.21% to closed at 1688.5 on previous session. The FBMKLCI rose 0.33% to 1,695.21 on Friday as sentiment improved on renewed hopes of a US-Iran de-escalation following fresh diplomatic talks, with buying interest in heavyweight consumers and finance offsetting weakness in energy and telecommunications counters.

The Dow Jones index rose 868 points to close at 49447 on previous session. Asia-Pacific markets were mixed Monday, as investors continue to keep a cautious eye on developments in the Middle East amid renewed tensions between Iran and the U.S.

The active FKLI contract hold above immediate support 1682-1674 area, break below might trigger downside pressure. On the 30-minute chart, price is ongoing a consolidation phase, sideways between 1698-1675 area, waiting for next directional move.

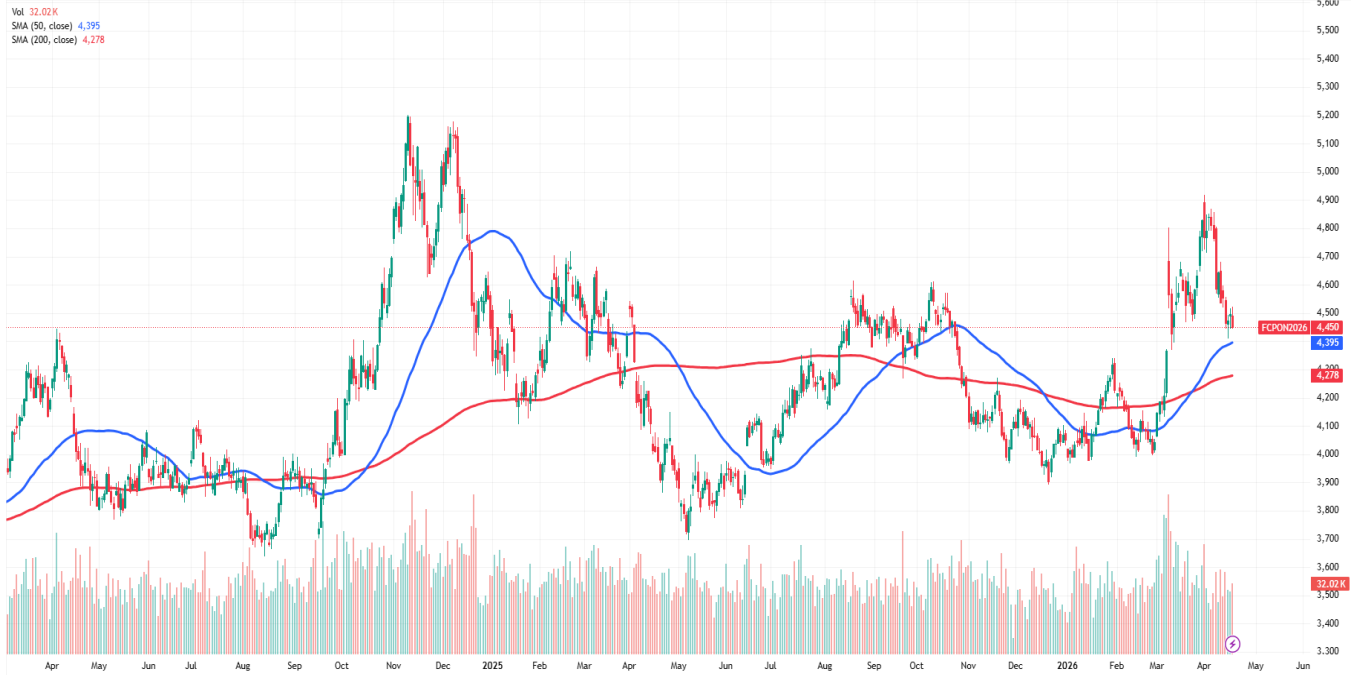
Intraday resistance is seen around 1693-1700 area, while support has been identified in the 1684-1676 area. Overall, traders are advised to remain cautious and wait for a clear direction before entering new positions. The immediate key support and resistance levels are identified at 1684 and 1693, respectively.

*(News Source: Apex Securities Research, CNBC)*

# Daily Market Commentary

## FCPO 3<sup>rd</sup> Month Futures

Vol: 32.02K  
 SMA (50, close) 4,395  
 SMA (200, close) 4,278



**Pivot 4476**

Support 4450/4415/4395/4375

Resistance 4465/4490/4530/4565

**Possible Range 4395 to 4530**

**Trading tips**

Long positions may be opened above 4465 with targets at 4490/4530 stop-loss at 4450

Short positions may be opened below 4450 with targets at 4415/4395 stop-loss at 4465

FCPO July month dropped 45 points or -1.00% to closed at 4450 in previous session. Malaysia is the latest country to lift biofuel blend rates as governments seek to ease pressure on diesel supply amid disruptions in the critical Strait of Hormuz.

CBOT soyoil active trading contract gains 0.56 points to closed at 68.72 on current session. Dalian active traded palm olein contract losses 50 points to close at 9399 on previous night session.

The active FCPO contract maintain below previous mention support 4595-4585 level, next support might locate at 4325-4320 level. On the 5-minute chart, a lower low was formed, switch from 4565 to 4410 level, lower high switch from 4675 to 4515 level, indicating market sentiment are weak, price might get support by 4425-4410 area as immediate support.

Intraday immediate resistance is seen at 4465-4490 area. A breakout above this zone could pave the way toward 4530, with an extended target at 4565. On the other hand, failure to maintain above 4450-4415 may trigger a pullback toward 4395. Traders should remain vigilant for shifts in market sentiment. Immediate support and resistance level are identified at 4450 and 4465, respectively.

*(News Source: Bloomberg)*

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